



Legislation Details (With Text)

File #: 2020-0721
Type: Consent Calendar Item **Status:** Agenda Ready
File created: 7/9/2020 **In control:** Clerk-Recorder-Assessor
On agenda: 8/18/2020 **Final action:**
Title: Assessment Roll 2020-2021
Sponsors: Clerk-Recorder-Assessor
Indexes:
Attachments: 1. Summary Report.pdf, 2. Assessment Roll 2020-2021 Memo to the Board.pdf, 3. Comparison Secured/Unsecured Values.pdf, 4. Comparison Incorporated/Unincorporated Values.pdf, 5. Comparison Cities Assessment Roll Values.pdf

Date	Ver.	Action By	Action	Result
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To: Sonoma County Board of Supervisors
Department or Agency Name(s): Clerk-Recorder-Assessor
Staff Name and Phone Number: Deva Proto, 707-565-1877
Vote Requirement: Informational Only
Supervisory District(s): Countywide

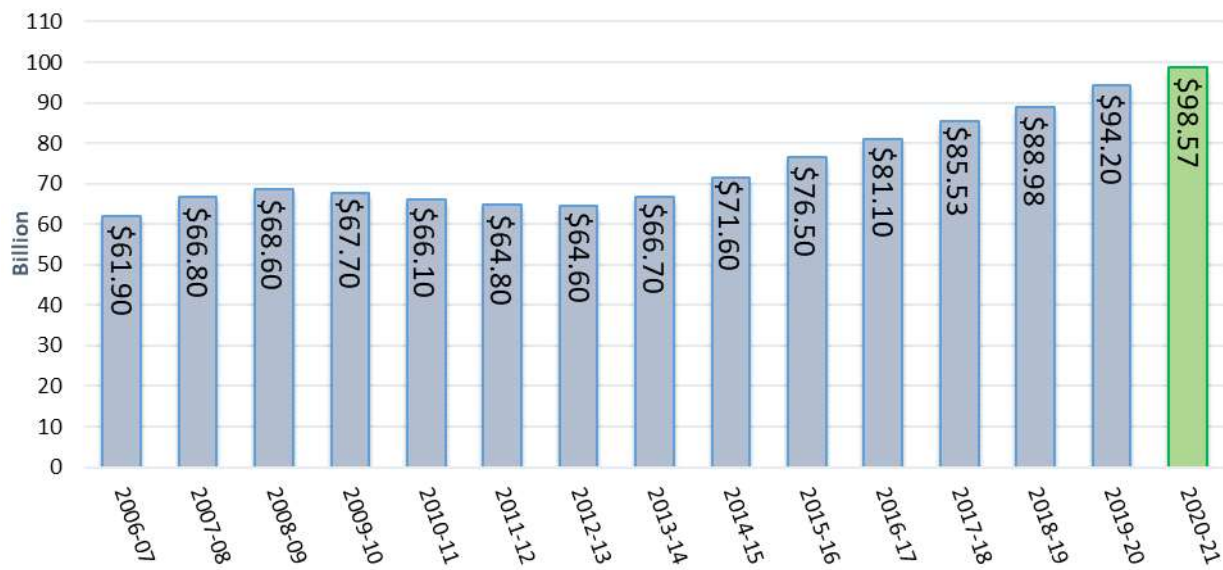
Title:
Assessment Roll 2020-2021

Recommended Action:
Presentation of the 2020-2021 Assessment Roll. (Informational Only)

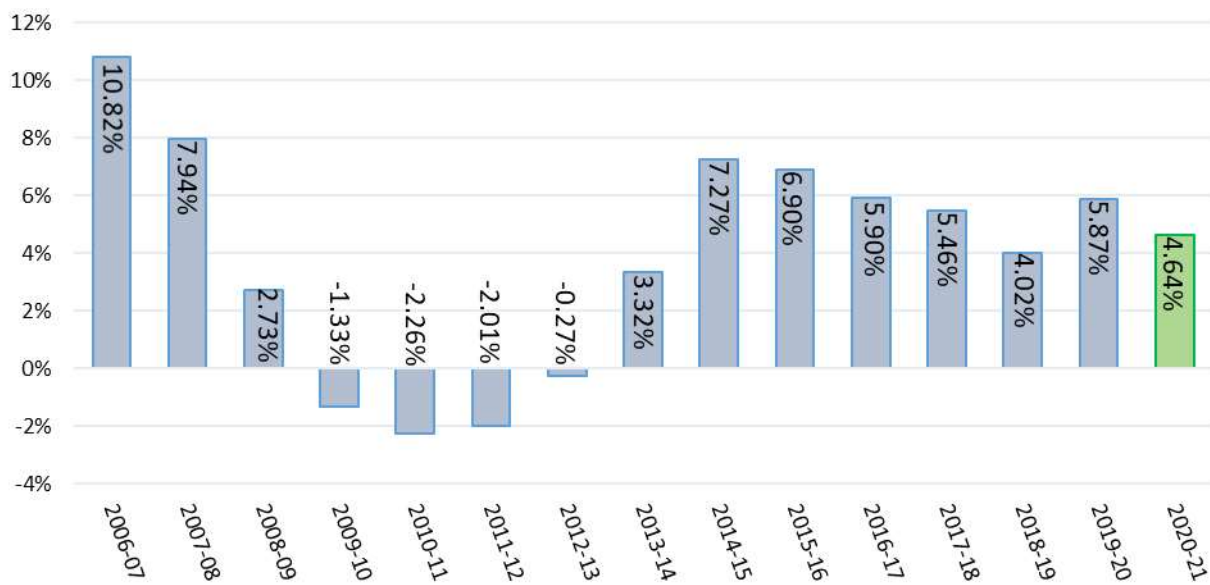
Executive Summary:
The 2020-2021 Assessment Roll contains the assessed valuation of all taxable real and business property on the local tax roll. This informational presentation is provided annually to the Board.

Discussion:
Detailed 2020-2021 Assessment Roll valuations results are described in the attached memorandum to the Board Chair from the Clerk-Recorder-Assessor. Overall roll values as of 1/1/2020 are 4.64% greater than 1/1/2019.

2020-21 Assessment Roll History



2020-21 Assessment Roll History - % Change



County Administrator's FY 2020-2021 Budget Impact Summary Discussion:

With increasing market values for properties that sold during calendar year 2019 and using an annual consumer price index of 1.02% issued by the state for counties valuation, staff assumed a 3.5% property value growth and \$2.1 million in restored values of fire reconstructed properties, representing a total 4% growth as part of the Fiscal Year 2020-21 Adopted Budget. Staff estimates that the final Fiscal Year 2020-21 Assessed Value growth of 0.64% will result in the collection of approximately \$1,000,000 in additional property taxes over the

4% estimate in the Fiscal Year 2020-21 Recommended Budget. In accordance with the financial policies adopted by the Board in Fiscal Year 2019-20, 40% of the unanticipated funds, or about \$400,000, will increase funding for Capital Projects deferred maintenance.

Prior Board Actions:

Annual information only presentations are received by the Board of Supervisors.

FISCAL SUMMARY

Expenditures	FY 19-20 Adopted	FY20-21 Projected	FY 21-22 Projected
Budgeted Expenses			
Additional Appropriation Requested			
Total Expenditures			
Funding Sources			
General Fund/WA GF			
State/Federal			
Fees/Other			
Use of Fund Balance			
Contingencies			
Total Sources			

Narrative Explanation of Fiscal Impacts:

Unanticipated property tax revenues of approximately \$1,000,000 are estimated and, in accordance with the Board's financial policies, 40% of this will be used to provide capacity to increase funding to Capital Projects. The 1st Quarter budget update will recognize the additional revenues and program resources according to financial policies.

Staffing Impacts:			
Position Title (Payroll Classification)	Monthly Salary Range (A-I Step)	Additions (Number)	Deletions (Number)

Narrative Explanation of Staffing Impacts (If Required):

N/A

Attachments:

Attachment 1: 2020-2021 Assessment Roll Memorandum to the Board of Supervisors' Chair

Attachment 2: Comparison Secured/Unsecured Value

Attachment 3: Comparison Incorporated/Unincorporated Value

Attachment 4: Comparison Cities Assessment Roll Values

Related Items “On File” with the Clerk of the Board:

N/A