

# Semi-Annual Sonoma County Energy Independence Program Update

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# Financing Results – Cumulative 2009 – June 2021

- Eliminated over 114,000 metric tons of carbon dioxide emissions
- Created or retained over 1,683 jobs
- Financed 13.69 MW of solar in Sonoma County since the financing began
- Installed 4,521 energy, water, generation, wildfire and seismic improvements
- Disbursed over \$84M in financing with 90% of the projects completed by local contractors





# Program Trends – Completed in 2020-21

## Improvements

- Energy - 110
- Generation - 68
- Wildfire – 55

## Consultations

- Financing – 135
- Resilient/Construction Hardening – 50
- Solar or Solar + Battery - 135



# Marketing, Outreach, and Education

## Google Ads

228,259 impressions  
4,383 clicks

## Facebook Ads

257,135 Impressions  
2,126 clicks



## Website Page Views

6,910 Unique Users  
Over 25k page views

## Contractors

Two contractor events  
20 new participating  
contractors

## Workshops

25 workshops  
Over 800 registrants

## Workshop Series Topics:

- Conserving Water to Combat Drought
- Converting to Electricity at Home
- Funding Home Improvements – Incentives, Rebates, and Financing
- Healthy Homes – Why Indoor Air Quality Matters
- Saving Energy at Home
- Seismic Strengthening – Be Prepared
- Solar Power and Battery Storage Basics
- Wildfire Safety – How Resilient is Your Home?







# Program Status

- Amount of new disbursements financed doubled over last fiscal year.
- Early payoff activity continues due to attractive refinance market and Fannie/Freddie lenders requiring assessment be paid and removed.
- Program cash and retained earnings balances have been used to partially fund operations since payoffs out-paced new activity.

# Recommended Actions

- A. Acting as the County of Sonoma Board of Supervisors: Accept the Sonoma County Energy Independence Program update through fiscal year 2021.
- B. Acting as the Board of Directors of the Sonoma County Public Finance Authority: Adopt resolutions and approve agreements with the County authorizing continued issuance and sale of revenue bonds, to fund the Sonoma County Energy Independence Program.
- C. Acting as the County of Sonoma Board of Supervisors: Adopt resolutions authorizing the Treasurer to invest in bonds issued by the Sonoma County Public Finance Authority and authorizing execution of various related agreements with the Sonoma County Public Finance Authority, including a bond purchase agreement and a loan agreement.
- D. Acting as the Directors of Sonoma Water: Adopt resolutions withdrawing funds from the Sonoma County Treasury Pool, and authorizing the withdrawn funds to be invested in Sonoma County Energy Independence Program bonds as a long-term Sonoma Water investment.
- E. Acting as the Board of Directors of the Sonoma County Public Finance Authority: Adopt resolutions and approve agreements with the County authorizing continued issuance and sale of revenue bonds, determination of the interest rate and loan of funds to the County, to fund the Sonoma County Energy Independence Program.