



# County of Sonoma

## State of California

Date: March 2, 2021

Item Number: \_\_\_\_\_

Resolution Number: \_\_\_\_\_

☐ 4/5 Vote Required

**Resolution Of The Board Of Supervisors Of The County Of Sonoma, State Of California,  
APPROVING A FINANCING TO BE UNDERTAKEN BY THE CALIFORNIA PUBLIC FINANCE  
AUTHORITY IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$350,000,000, FOR THE  
PURPOSE OF FINANCING AND REFINANCING THE ACQUISITION, DEVELOPMENT,  
CONSTRUCTION, IMPROVEMENT AND EQUIPPING OF ENSO VILLAGE AND CERTAIN OTHER  
MATTERS RELATING THERETO**

**Whereas**, Kendal at Sonoma, a Zen Inspired Community, a California nonprofit public benefit corporation (the “Corporation”), has requested that the California Public Finance Authority (the “Authority”) adopt a plan of financing providing for the issuance of one or more series of revenue bonds issued from time to time, including bonds issued to refund such revenue bonds in one or more series from time to time, in an aggregate principal amount not to exceed \$350,000,000 (the “Bonds”) for the acquisition, development, construction, improvement and equipping of an approximately 275-unit senior living facility project located at 16977 Healdsburg Avenue, Healdsburg, California, generally to be known as Enso Village (the “Project”); and

**Whereas**, the Project is located within the County of Sonoma (the “County”); and

**Whereas**, pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), the issuance of the Bonds by the Authority must be approved by the County, because the Project is located within the territorial limits of the County; and

**Whereas**, the Board understands that its actions in holding this public hearing and in

approving this Resolution do not obligate the Board in any manner for payment of the principal, interest, fees or any other costs associated with the issuance of the Bonds, and said Board expressly conditions its approval of this Resolution on that understanding.

**Now, Therefore, Be It Resolved** by the Board of Supervisors of the County of Sonoma that:

Section 1. The Board hereby approves the issuance of the Bonds by the Authority for the purposes of financing and refinancing the Project. It is the purpose and intent of the Board that this Resolution shall constitute approval of the issuance of the Bonds by the Authority for the purpose of Section 147(f) of the Code by the applicable elected representative of the governmental unit having jurisdiction over the area in which the Project is located.

Section 2. The officers of the Board are hereby authorized and directed, jointly and severally, to do any and all things and execute and deliver any and all documents, certificates and other instruments which they deem necessary or advisable in order to carry out, give effect to and comply with the terms and intent of this Resolution and the financing transaction approved hereby. Any actions heretofore taken by such officers are hereby ratified and approved.

Section 3. The Board expressly conditions its approval of this Resolution on its understanding that the County shall have no obligation whatsoever to pay any principal, interest, fees or any other costs associated with the Authority's issuance of the Bonds for the financing and refinancing of the Project.

Section 4. This Resolution shall take effect from and after its passage and approval.

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**Supervisors:**

Gorin:

Rabbitt:

Coursey:

Gore:

Hopkins:

Ayes:

Noes:

Absent:

Abstain:

**So Ordered.**