

FY 2020-21 COUNTY FUND FOR HOUSING & PERMANENT LOCAL HOUSING ALLOCATION

STAFF RECOMMENDATION

ESTIMATED FUNDS AVAILABLE: \$3,199,393

Rank	Project	Housing type	Location	Total CFH Funds Requested	Total PLHA Funds Requested	Total Funds Requested	Total Project Cost	CFH Funding Rec.	PLHA Funding Rec.	Total Rec.	7:1 Leveraging Ratio	Readiness Rating	Number of proposed units
Recommended For Funding													
1	CRP Affordable	Multifamily rental	Windsor	\$400,000		\$400,000	\$23,138,075	\$400,000		\$400,000	56.9	1	52 new
2	Kingdom Development	Multifamily rental	Cloverdale		\$400,000	\$400,000	\$18,659,418		\$400,000	\$400,000	45.7	2	23 new
3	PEP Housing	Multifamily rental-seniors	Santa Rosa	\$1,000,000		\$1,000,000	\$8,394,164	\$500,000		\$500,000	7.4	1	26 rehab
4	BRJE Phase 1 Housing Partners, L.P.	Multifamily rental-seniors	Santa Rosa	\$1,500,000		\$1,500,000	\$53,143,484	\$500,000		\$500,000	35.1	2	94 new
5	Midpen Housing	Multifamily rental	Petaluma	\$2,130,000	\$674,544	\$2,804,544	\$35,468,658	\$479,878	\$319,515	\$799,393	13.5	1	42 new
6	Burbank Housing	Aff. single-family (First-time Homeownership)	Windsor	\$420,122	\$179,878	\$600,000	\$10,500,000	\$420,122	\$179,878	\$600,000	7.1	1	16 new
Not Recommended For Funding													
7	Society of St. Vincent de Paul	Permanent Supportive Housing	Santa Rosa	\$1,650,000		\$1,650,000	\$9,915,000			\$0	2.4	1	54 rehab
8	Danco Communities	Multifamily rental	Petaluma	\$600,000		\$600,000	\$67,641,103			\$0	112.8	2	131 new
9	Pacific Housing and Milestone Housing Group	Multifamily rental	Santa Rosa	\$750,000		\$750,000	\$32,069,183			\$0	41.8	1	60 new
				\$8,450,122	\$1,254,422	\$9,704,544	\$258,929,085	\$2,300,000	\$899,393	\$3,199,393			