



# Semi-Annual Sonoma County Energy Independence Program Update

March 10, 2020

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**The first ever multi-jurisdictional PACE Program is 11 years old.**

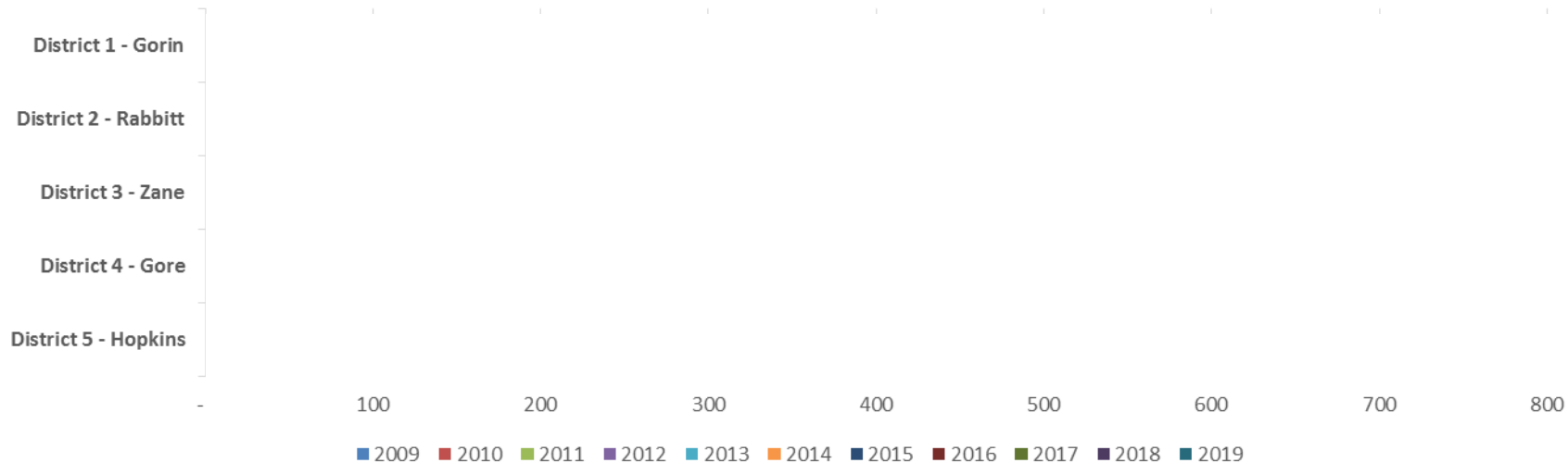
- **Over \$83M Financed**
- **Over 2500 Projects**
- **Over 4200 Improvements**

# Program Trends

## Off To the Races...



Number of Projects Funded over Life of Program by Board District

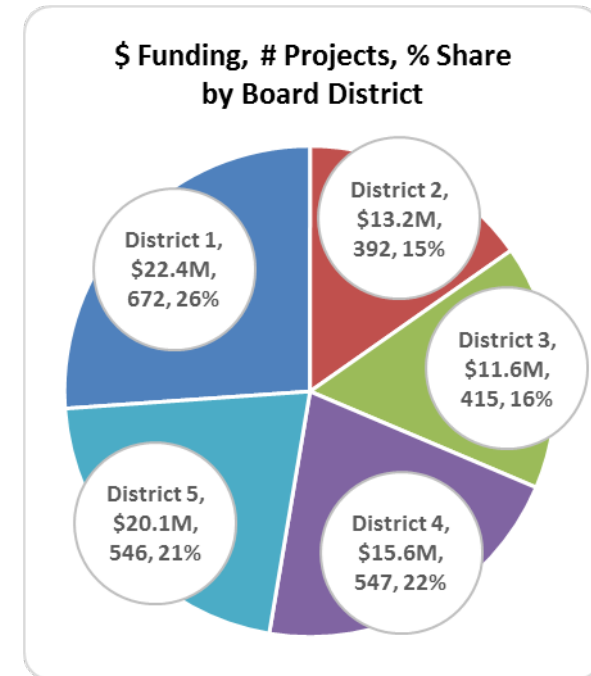


# Program Trends

## Projects and Disbursements: 2009-2019



Projects	Amount Funded	Average Cost
All	<b>\$82,999,628</b> 2572 projects	<b>\$32,270</b> per project
Residential	<b>\$70,029,906</b> 2495 projects	<b>\$28,068</b> per project
Commercial	<b>\$12,969,722</b> 77 projects	<b>\$168,437</b> per project

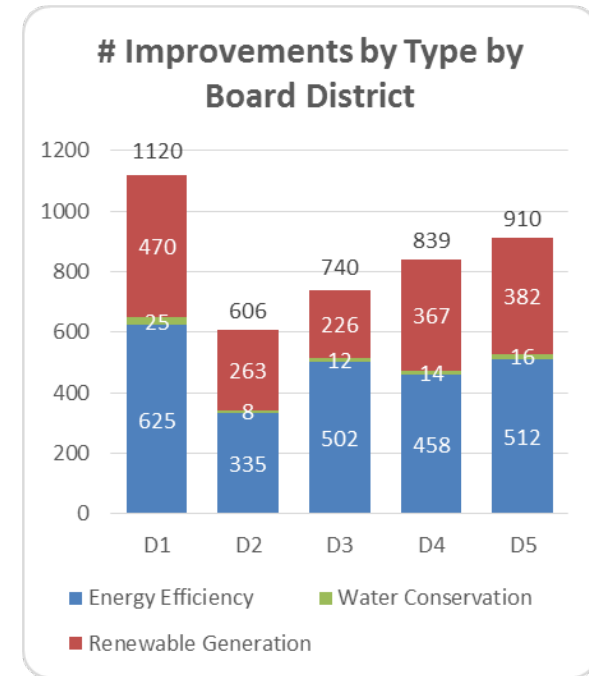


# Program Trends

## Improvement Types Funded: 2009-2019



Improvements	Number Installed	Percent Share
All	4,205	100%
Energy Efficiency	2,428	58%
Water Conservation	75	2%
Renewable Generation	1,702	40%



# Program Expansion

## Wildfire & Seismic Improvements

- State legislation authorizes Wildfire Safety (SB 465) and Seismic Strengthening (AB 184) measures for financing under PACE programs
- Program expansion approved by County of Sonoma Board of Supervisors in July 2019
- Judicial validation granted December 2019; Active outreach to local jurisdictions begins
- Expansion active in unincorporated areas as of 1/14/2020; Local approval needed for residents to access new improvements





# Program Expansion

## Adoption by Local Jurisdictions

Unincorporated      ACTIVE as of 1/14/2020

**Cloverdale**      **APPROVED on 1/22/2020**

**Cotati**      **APPROVED on 2/11/2020**

**Healdsburg**      **APPROVED on 3/2/2020**

**Petaluma**      **APPROVED on 1/27/2020**

Rohnert Park      WORKING with City Staff

Santa Rosa      WORKING with City Staff

**Sebastopol**      **APPROVED on 3/3/2020**

**Sonoma**      **APPROVED on 2/3/2020**

Windsor      WORKING with City Staff



# Program Expansion

## Marketing and Outreach Efforts

- Local Print Ads / Digital Ads / Radio Spots and more
- Creation of Press Release - highlighted in North Bay Business Journal
- Refresh of Program Collateral to include Wildfire and Seismic Improvements
- Home Energy & Resilience Workshops: Cloverdale, Guerneville, Sonoma, Santa Rosa, Windsor, Rohnert Park
- Kickoff Breakfast for Program Partners and Participating Contractors on Feb. 20





# Recommended Actions

## March 10, 2020



- A. Acting as the Board of Directors of the Sonoma County Public Finance Authority: Adopt resolutions and approve agreements with the County authorizing continued issuance and sale of revenue bonds, to fund the Sonoma County Energy Independence Program
- B. Acting as the County Board of Supervisors: Adopt resolutions authorizing the Treasurer to invest in bonds issued by the Public Finance Authority and authorizing execution of various related agreements with the Public Finance Authority, including a bond purchase agreement and a loan agreement
- C. Acting as the Directors of the Sonoma County Water Agency: Adopt resolutions withdrawing funds from the County Treasury Pool, and authorizing the withdrawn funds to be invested in Sonoma County Energy Independence Program bonds as a long-term Water Agency investment
- D. Accept the Sonoma County Energy Independence Program update for CY 2019

