

| GENERAL FUND ONLY FORECAST                     |                    |                    |                    |                     |                     |                     |                     |
|--|--------------------|--------------------|--------------------|---------------------|---------------------|---------------------|---------------------|
|  | FY 18-19           | FY 19-20           | FY 19-20           | FY 20-21            | FY 21-22            | FY 22-23            | FY 23-24            |
|  | Actuals            | Adopted            | Projected          | Projected           | Projected           | Projected           | Projected           |
| <b>Taxes</b>                                   | <b>288,240,838</b> | <b>289,462,846</b> | <b>297,359,702</b> | <b>308,018,912</b>  | <b>317,663,575</b>  | <b>325,539,170</b>  | <b>333,419,698</b>  |
| Secured Property Tax <sup>1</sup>              | 249,380,335        | 257,874,462        | 264,018,961        | 275,374,257         | 284,703,095         | 293,021,675         | 300,685,757         |
| Assumed State Backfill                         | -                  | -                  | -                  | -                   | -                   | -                   | -                   |
| Redevelopment Increment                        | (11,247,424)       | (12,718,515)       | (12,718,515)       | (13,163,663)        | (13,558,573)        | (13,897,538)        | (14,244,976)        |
| Residual Property Tax RPTTF                    | 6,229,672          | 3,300,000          | 3,300,000          | 3,300,000           | 3,300,000           | 3,300,000           | 3,300,000           |
| Unsecured Property Tax                         | 6,467,362          | 5,814,000          | 5,814,000          | 5,814,000           | 5,814,000           | 5,814,000           | 5,814,000           |
| Supplemental Property Tax                      | 4,187,966          | 3,000,000          | 4,752,357          | 3,892,163           | 4,000,835           | 3,280,988           | 3,214,956           |
| Documentary Transfer Tax                       | 5,585,190          | 5,500,000          | 5,500,000          | 5,500,000           | 5,500,000           | 5,500,000           | 5,500,000           |
| Sales Tax                                      | 22,009,936         | 21,050,000         | 21,050,000         | 21,492,050          | 21,921,891          | 22,360,329          | 22,807,535          |
| TOT (Not Including Measure L)                  | 5,542,886          | 5,573,519          | 5,573,519          | 5,740,724           | 5,912,946           | 6,090,334           | 6,273,044           |
| Other Taxes                                    | 84,916             | 69,381             | 69,381             | 69,381              | 69,381              | 69,381              | 69,381              |
| <b>Non-Tax Revenues</b>                        | <b>192,992,289</b> | <b>208,036,406</b> | <b>209,070,406</b> | <b>201,746,738</b>  | <b>204,237,961</b>  | <b>207,177,864</b>  | <b>210,169,405</b>  |
| Licenses/Permits/Franchises <sup>2</sup>       | 19,590,566         | 19,180,921         | 19,180,921         | 15,680,921          | 15,680,921          | 15,680,921          | 15,680,921          |
| State and Federal Funds                        | 85,288,833         | 80,708,491         | 80,708,491         | 82,535,825          | 84,186,542          | 85,870,273          | 87,587,678          |
| Fines/Forfeitures/Penalties                    | 11,775,172         | 10,823,630         | 10,823,630         | 8,623,630           | 8,623,630           | 8,623,630           | 8,623,630           |
| Use of Money/Property                          | 6,905,754          | 5,295,123          | 5,295,123          | 5,308,361           | 5,321,632           | 5,334,936           | 5,348,273           |
| Charges for Services <sup>3</sup>              | 44,888,725         | 52,459,618         | 52,459,618         | 53,312,087          | 54,178,408          | 55,058,808          | 55,953,513          |
| Miscellaneous Revenues                         | 8,428,606          | 3,274,980          | 4,308,980          | 3,307,730           | 3,340,807           | 3,374,215           | 3,407,957           |
| Other Financing Sources                        | 14,617,621         | 36,293,643         | 36,293,643         | 32,978,184          | 32,906,022          | 33,235,082          | 33,567,433          |
| Special Items                                  | (0)                | -                  | -                  | -                   | -                   | -                   | -                   |
| Release of SB 90 Audit Reserve                 | 1,497,011          | -                  | -                  | -                   | -                   | -                   | -                   |
| <b>Total Sources</b>                           | <b>481,233,127</b> | <b>497,499,251</b> | <b>506,430,107</b> | <b>509,765,650</b>  | <b>521,901,536</b>  | <b>532,717,034</b>  | <b>543,589,103</b>  |
| <b>Wages &amp; Benefits</b>                    | <b>326,987,960</b> | <b>353,280,532</b> | <b>356,215,814</b> | <b>380,502,746</b>  | <b>389,479,327</b>  | <b>398,603,722</b>  | <b>398,682,024</b>  |
| Wages and Wage-Adjusted Benefits               | 212,535,715        | 230,153,629        | 230,853,629        | 244,410,513         | 250,382,139         | 256,044,560         | 261,834,961         |
| Medical Benefits                               | 24,946,241         | 29,255,867         | 29,255,867         | 31,000,465          | 31,000,465          | 31,000,465          | 31,000,465          |
| Other Fixed Benefits                           | 15,107,020         | 12,991,898         | 15,227,180         | 14,527,180          | 13,862,383          | 13,862,383          | 13,862,383          |
| Pension  | 35,839,125         | 39,244,485         | 39,244,485         | 45,936,974          | 48,066,152          | 50,130,594          | 56,199,205          |
| Pension Obligation Bond                        | 23,953,501         | 25,766,596         | 25,766,596         | 26,990,527          | 28,077,520          | 29,068,013          | 16,871,104          |
| Pension Liability Pre-Payment                  | -                  | 901,594            | 901,594            | 959,490             | 982,232             | 1,004,332           | 1,026,929           |
| Other Retiree Benefits (OPEB)                  | 14,606,359         | 14,966,464         | 14,966,464         | 16,677,598          | 17,108,436          | 17,493,375          | 17,886,976          |
| <b>Non-Salary &amp; Benefit Expenses</b>       | <b>135,375,759</b> | <b>143,003,840</b> | <b>147,639,212</b> | <b>140,080,504</b>  | <b>147,179,778</b>  | <b>153,680,540</b>  | <b>158,987,657</b>  |
| Services & Supplies <sup>2,4</sup>             | 115,772,857        | 136,377,776        | 139,482,304        | 137,488,585         | 142,024,511         | 146,285,247         | 150,673,804         |
| Other Charges                                  | 24,645,676         | 27,943,225         | 27,943,225         | 28,502,089          | 29,072,131          | 29,653,573          | 30,246,645          |
| Fixed Assets                                   | 4,216,839          | 8,857,210          | 8,857,210          | 8,857,210           | 8,857,210           | 8,857,210           | 8,857,210           |
| Other Financing Uses                           | 88,916,885         | 83,292,600         | 85,527,852         | 79,584,612          | 82,771,438          | 85,635,478          | 87,178,476          |
| <i>Roads (ongoing adjt. w/growth)</i>          | <i>16,267,087</i>  | <i>16,125,602</i>  | <i>16,125,602</i>  | <i>16,320,440</i>   | <i>16,519,174</i>   | <i>16,721,884</i>   | <i>16,928,647</i>   |
| <i>In Home Support Services</i>                | <i>12,192,274</i>  | <i>13,108,752</i>  | <i>13,108,752</i>  | <i>14,061,889</i>   | <i>15,053,151</i>   | <i>16,084,064</i>   | <i>16,907,405</i>   |
| <i>Capital Projects/Facilities Maintenance</i> | <i>11,988,644</i>  | <i>8,256,179</i>   | <i>10,604,323</i>  | <i>10,019,323</i>   | <i>10,019,323</i>   | <i>10,019,323</i>   | <i>10,019,323</i>   |
| <i>Infrastructure Sinking Fund</i>             | <i>-</i>           | <i>5,000,000</i>   | <i>-</i>           | <i>-</i>            | <i>-</i>            | <i>-</i>            | <i>-</i>            |
| <i>Other Transfers</i>                         | <i>48,468,880</i>  | <i>40,802,067</i>  | <i>40,689,175</i>  | <i>39,182,961</i>   | <i>41,179,790</i>   | <i>42,810,207</i>   | <i>43,323,102</i>   |
| Reimbursements <sup>4</sup>                    | (98,179,499)       | (118,466,971)      | (118,370,290)      | (119,351,993)       | (120,545,513)       | (121,750,968)       | (122,968,477)       |
| Contingencies                                  | 3,000              | 5,000,000          | 4,198,911          | 5,000,000           | 5,000,000           | 5,000,000           | 5,000,000           |
| <b>Total Uses</b>                              | <b>462,363,719</b> | <b>496,284,371</b> | <b>503,855,025</b> | <b>520,583,249</b>  | <b>536,659,104</b>  | <b>552,284,262</b>  | <b>557,669,681</b>  |
| <b>Total Surplus (Deficit)</b>                 | <b>18,869,408</b>  | <b>1,214,880</b>   | <b>2,575,082</b>   | <b>(10,817,599)</b> | <b>(14,757,568)</b> | <b>(19,567,228)</b> | <b>(14,080,578)</b> |

<sup>1</sup>Secured Property Tax projections for FY 2019-20 are higher than budget based on the final Assessor's Roll approved in August. Tax growth in FY 2020-21 and beyond includes anticipated rebuild from 2017 wildfires.

<sup>2</sup>License, Permits, and Franchises revenues are projected to decrease by \$3.5 million in Fiscal Year 2020-21 due to a decrease in revenue at the Permit Resiliency Center as permitting related to the 2017 Wildfire rebuilds is anticipated to be largely compelted. Services and Supplies costs on contracts related to these services drop by an equivalent

<sup>3</sup>Charges for Services increase by \$8 million in Fiscal Year 2019-20 largely due to increases to internal services due to the movement of County Counsel to full cost recovery and to increases in the Information Systems Department project budget.

<sup>4</sup>Services and Supplies and Reimbursements increase in FY 2019-20 primarily due to changes to how Permit Sonoma records administrative costs within the department.

Sources:

|                         | <b>FY 20-21</b>  | <b>FY 21-22</b>  | <b>FY 22-23</b>  | <b>FY 23-24</b>  |
|-------------------------|------------------|------------------|------------------|------------------|
|                         | <b>Projected</b> | <b>Projected</b> | <b>Projected</b> | <b>Projected</b> |
| Property Tax*           | 3.50%            | 3.00%            | 2.50%            | 2.50%            |
| Sales Tax**             | 2.10%            | 2.00%            | 2.00%            | 2.00%            |
| TOT                     | 3.00%            | 3.00%            | 3.00%            | 3.00%            |
| Other Tax               | 0.00%            | 0.00%            | 0.00%            | 0.00%            |
| Licenses and Permits    | 0.00%            | 0.00%            | 0.00%            | 0.00%            |
| State and Federal***    | 2.50%            | 2.00%            | 2.00%            | 2.00%            |
| Fines                   | 0.00%            | 0.00%            | 0.00%            | 0.00%            |
| Use of Money/Property   | 0.25%            | 0.25%            | 0.25%            | 0.25%            |
| Other Charges****       | 1.63%            | 1.63%            | 1.63%            | 1.63%            |
| Miscellaneous           | 1.00%            | 1.00%            | 1.00%            | 1.00%            |
| Transfers               | 1.00%            | 1.00%            | 1.00%            | 1.00%            |
| Other Financing Sources | 1.00%            | 1.00%            | 1.00%            | 1.00%            |

Updated from HDL 5 Yr.

\*Property Tax growth includes additional dollars based on rebuild from the 2017 wildfires which leads to total dollar increases larger than the assumed percentage

\*\*Updated from HDL 5 Year Forecast

\*\*\*State Prop 172 Public Safety Funding grows at the Sales Tax percentage

\*\*\*\*Other Charges include internal and some external charges, and are projected to increase at 1/2 the rate of salary and benefits

Uses: Salary and Benefits

|                              | <b>FY 20-21</b>  | <b>FY 21-22</b>  | <b>FY 22-23</b>  | <b>FY 23-24</b>  |
|------------------------------|------------------|------------------|------------------|------------------|
|                              | <b>Projected</b> | <b>Projected</b> | <b>Projected</b> | <b>Projected</b> |
| Salary and Prorated Benefits | 3.25%            | 2.58%            | 2.25%            | 2.25%            |
| Pension (non-POB)*           | 17.05%           | 4.64%            | 4.30%            | 12.11%           |
| POB                          | 4.75%            | 4.03%            | 3.53%            | -41.96%          |
| OPEB                         | 0.00%            | 0.00%            | 0.00%            | 0.00%            |
| Medical Insurance            | 5.96%            | 0.00%            | 0.00%            | 0.00%            |

\*Pension rates for FY 2020-21 are based on SCERA-determined rates. In future years, they increase with salary and benefit growth compounding with an additional 2% growth to account for discount rate change, other assumption changes, and 0.5% accelerated unfunded liability.

Uses: Non-Salary and Benefits

|   | <b>FY 20-21</b>  | <b>FY 21-22</b>  | <b>FY 22-23</b>  |       |
|---|------------------|------------------|------------------|-------|
|   | <b>Projected</b> | <b>Projected</b> | <b>Projected</b> |       |
| Services and Supplies                   | 3.00%            | 3.00%            | 3.00%            | 3.00% |
| Other Charges                           | 2.00%            | 2.00%            | 2.00%            | 2.00% |
| Fixed Assets                            | 0.00%            | 0.00%            | 0.00%            | 0.00% |
| Transfers (except below)                | 1.00%            | 1.00%            | 1.00%            | 1.00% |
| Pavement                                | 2.00%            | 2.00%            | 2.00%            | 2.00% |
| IHSS                                    | 3.50%            | 3.50%            | 3.50%            | 3.50% |
| Reimbursements                          | 1.00%            | 1.00%            | 1.00%            | 1.00% |
| Capital Projects/Facilities Maintenance | 0.00             | 0.00%            | 0.00%            | 0.00% |