

Economic Uncertainty Fund Policy

September 2019

Purpose:

The Economic Uncertainty Fund is being established by the Board of Supervisors in order to address: (1) loss of revenues for County services due to an economic downturn; and/or (2) unexpected response costs as a result of a locally declared disaster event.

Use of Funds:

The Board may consider the use of the one-time funds: (1) during Budget Hearings in order to restore County services that would otherwise be cut due to a loss of revenues; or (2) after a locally declared disaster to fund immediate County response costs as a result of the disaster. Any unused balance in the Fund will rollover into the next fiscal year.