



COUNTY OF SONOMA

575 ADMINISTRATION
DRIVE, ROOM 102A
SANTA ROSA, CA 95403

SUMMARY REPORT

Agenda Date: 8/20/2019

To: Board of Supervisors

Department or Agency Name(s): CRA

Staff Name and Phone Number: Deva Marie Proto

Vote Requirement: Informational Only

Supervisorial District(s): Countywide

Title:

Assessment Roll 2019-2020

Recommended Actions:

Presentation of the 2019-2020 assessment Roll

Executive Summary:

The 2019-2020 Assessment roll contains the assessed valuation of all taxable real and business property on the local tax roll. This informational presentation is provided annually to the Board.

Discussion:

Detailed 2019-2020 Assessment Roll valuations results are described in the attached memorandum to the Board Chair from the Clerk-Recorder-Assessor. Overall roll values as of 1/1/2019 are 5.87% greater than 1/1/2018.

County Administrator's FY 2019-20 Budget Impact Summary Discussion:

With increasing market values for properties that sold during calendar year 2018, using an annual consumer price index of 1.02% issued by the state for counties valuation, staff assumed a 4% property value growth as part of the Fiscal Year 2019-20 Adopted Budget. Staff estimates that the final Fiscal Year 2019-20 Assessed Value growth of 5.87% will result in the collection of approximately \$4.4 million in additional property taxes over the 4% estimate in the Fiscal Year 2019-20 Adopted Budget. In accordance with the financial policies adopted by the Board in Fiscal Year 2019-20, 40% of the unanticipated funds, or about \$1.8 million, will provide capacity to increase funding for deferred maintenance Capital Projects. The 1st Quarter budget update will recognize the additional revenues and program resources according to financial policies.

Prior Board Actions:

Annual information only presentations are received by the Board of Supervisors.

FISCAL SUMMARY

Expenditures	FY 18-19 Adopted	FY19-20 Projected	FY 20-21 Projected
Budgeted Expenses			
Additional Appropriation Requested			
Total Expenditures			
Funding Sources			
General Fund/WA GF			
State/Federal			
Fees/Other			
Use of Fund Balance			
Contingencies			
Total Sources			

Narrative Explanation of Fiscal Impacts:

Unanticipated property tax revenues of approximately \$4.4 million are estimated, and in accordance with the Board's FY 2019-20 financial policies, 40% of this will be used to provide capacity to increase funding to Capital Projects. The 1st Quarter budget update will recognize the additional revenues and program resources according to financial policies.

Staffing Impacts:			
Position Title (Payroll)	Monthly Salary Range (A - I Step)	Additions (number)	Deletions (number)

Narrative Explanation of Staffing Impacts (If Required):

NA

Attachments:

Attachment 1: 2019-2020 Assessment Roll Memorandum to the Board of Supervisors' Chair.

Attachment 2: Comparison Secured/Unsecured Value

Attachment 3: Comparison Incorporated/Unincorporated Value

Attachment 4: Comparison Cities Assessment Roll Values

Attachment 5: PowerPoint Presentation

Related Items "On File" with the Clerk of the Board:

NA