



Semi - Annual Sonoma County Energy Independence Program Update

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The first ever multi-jurisdictional PACE Program is 10 years old.

**Over \$ 80M
Financed &
80,819
MTCO₂e
Greenhouse
Gases Saved**



Potential Expansion: Legislation for Additional PACE Improvements

Through Statewide legislation, these are allowable, if Program is amended

AB 184: Seismic Retrofitting

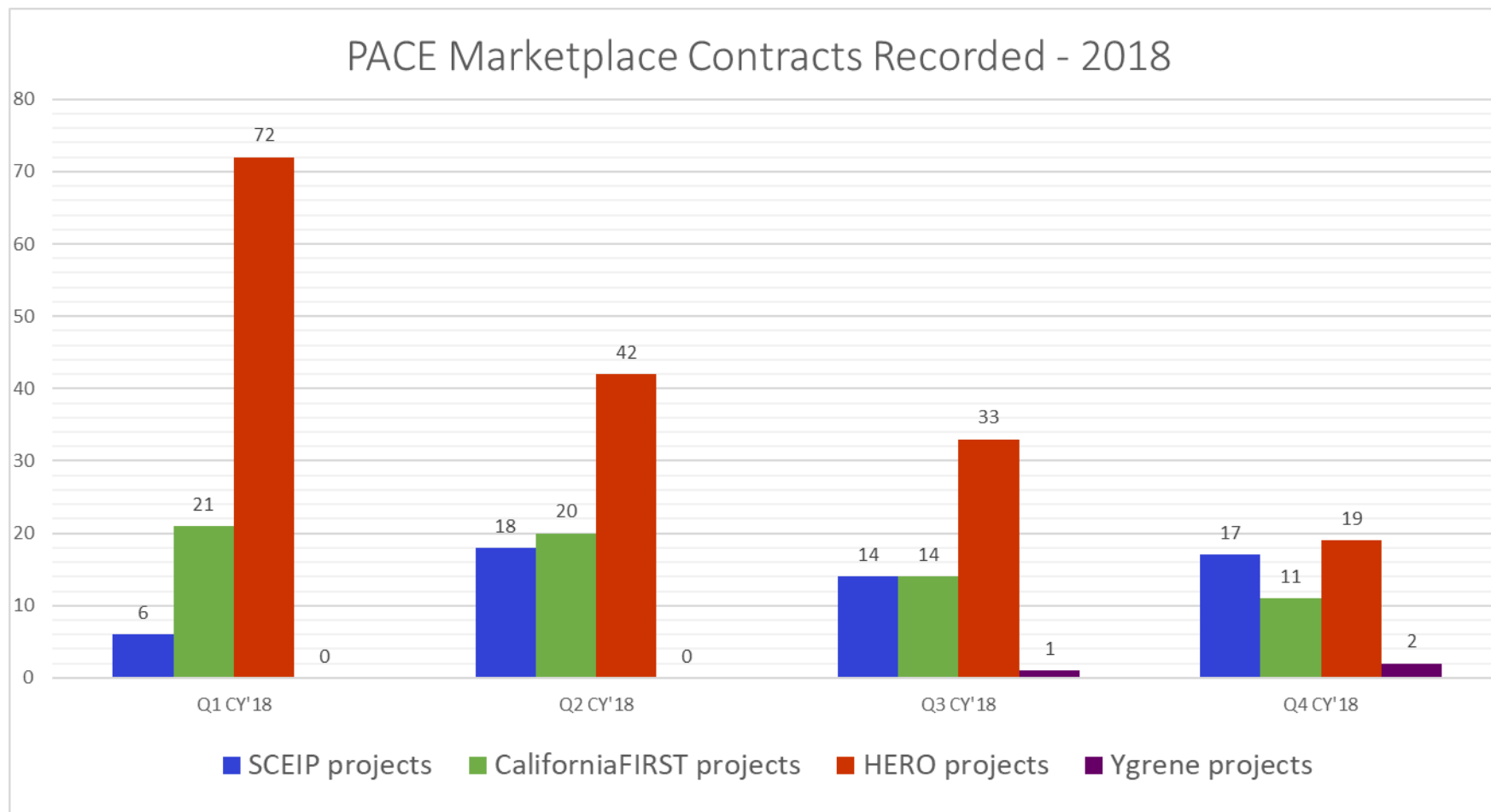
SB 465: Fire Hardening

2019 Statewide legislation considering additional PACE expansion

Septic and Sewer



Program Trends: PACE Participation Levels



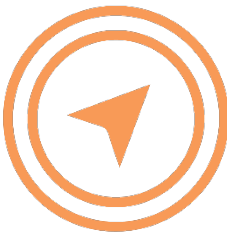
Program Outlook: 2019-2023

SCEIP Business Plan

- ① Mission, Values, and Goals
- ② Program Development Strategies
- ③ Staff, Space, and Technology Plans
- ④ Market Analysis and Marketing Plan
- ⑤ Financial Projections w/ Risk Considerations



Recommended Actions



- A. Acting as the Board of Directors of the Sonoma County Public Finance Authority: Adopt resolutions and approve agreements with the County authorizing continued issuance and sale of revenue bonds, to fund the Sonoma County Energy Independence Program; and
- B. Acting as the County Board of Supervisors: Adopt resolutions authorizing the Treasurer to invest in bonds issued by the Public Finance Authority and authorizing execution of various related agreements with the Public Finance Authority, including a bond purchase agreement and a loan agreement; and
- C. Acting as the Directors of the Sonoma County Water Agency: Adopt resolutions withdrawing funds from the County Treasury Pool, and authorizing the withdrawn funds to be invested in Sonoma County Energy Independence Program bonds as a long-term Water Agency investment; and
- D. Accept the Sonoma County Energy Independence Program update for the calendar year 2018

