

General Fund Only Forecast

General Fund - General Purpose Sources

	FY 22-23 Adopted	FY 22-23 Projected	FY 23-24 Projected	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected
Secured Property Tax	297,318,316	306,129,158	319,904,970	326,303,069	336,092,161	347,855,387	360,030,326
Redevelopment Increment	(14,226,464)	(13,951,078)	(14,578,876)	(14,870,454)	(15,316,568)	(15,852,647)	(16,407,490)
Residual Property Tax RPTTF	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Unsecured Property Tax	7,602,750	8,314,070	8,314,070	8,397,210	8,481,183	8,565,994	8,651,654
Supplemental Property Tax	3,883,676	3,495,308	2,446,716	2,495,650	2,545,563	2,596,474	2,648,404
Documentary Transfer Tax	7,973,454	6,400,000	4,480,000	4,569,600	4,706,688	4,847,889	4,993,325
Sales Tax <sup>1</sup>	25,723,283	26,695,519	27,364,046	28,232,477	29,205,001	30,216,188	31,184,747
TOT <sup>2</sup>	6,072,275	6,072,275	6,254,443	6,410,804	6,571,074	6,735,351	6,903,735
Other	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Total Tax Revenue	344,422,289	353,230,252	364,260,368	371,613,357	382,360,103	395,039,636	408,079,701
Other General Purpose Revenues	60,390,432	60,390,432	38,320,459	38,408,524	38,499,231	38,592,659	38,688,890
Use of One Time Fund Balances <sup>3</sup>	34,804,651	34,804,651	-	-	-	-	-

Total General Purpose Sources	439,617,372	448,425,335	402,580,827	410,021,881	420,859,334	433,632,295	446,768,591
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General Fund - Departmental Revenues

	FY 22-23 Adopted	FY 22-23 Projected	FY 23-24 Projected	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected
Tax Revenue	17,430	17,430	17,430	17,430	17,430	17,430	17,430
Licenses, Permits, Franchises	14,266,989	14,266,989	14,552,329	14,770,614	14,918,320	15,067,503	15,243,291
Intergovernmental Revenues <sup>4</sup>	92,597,018	95,126,927	90,179,917	90,577,267	92,081,188	93,611,174	95,167,707
Fines, Forfeitures, Penalties	6,185,262	6,185,262	6,185,262	6,185,262	6,185,262	6,185,262	6,185,262
Revenue - Use of Money & Prop	1,001,901	1,001,901	1,001,901	1,001,901	1,001,901	1,001,901	1,001,901
Charges for Services	49,239,049	49,239,049	50,633,654	51,956,275	53,272,538	54,625,150	56,029,689
Miscellaneous Revenues	2,973,163	2,973,163	2,756,175	2,756,175	2,756,175	2,756,175	2,756,175
Other Financing Sources <sup>5</sup>	41,274,057	41,274,057	41,265,851	37,927,033	38,306,304	38,689,367	39,076,260
Total Departmental Revenues	207,554,869	210,084,777	206,592,519	205,191,956	208,539,117	211,953,962	215,477,714

Total General Fund Sources	647,172,241	658,510,112	609,173,346	615,213,838	629,398,451	645,586,257	662,246,305
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General Fund Expenditures

Wages and Benefits

	FY 22-23 Adopted	FY 22-23 Projected	FY 23-24 Projected	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected
Wages/Pay	213,125,778	213,125,778	221,650,809	230,407,399	237,171,173	241,914,596	247,559,270
Prorated Benefits	63,614,077	63,614,077	66,158,640	68,698,548	70,640,462	72,053,271	73,734,514
Medical Benefits	35,089,695	35,089,695	35,791,489	36,837,394	37,911,824	38,670,061	39,443,462
Other Fixed Benefits	1,642,709	1,642,709	1,642,709	1,657,741	1,673,119	1,673,119	1,673,119
Pension	46,556,871	46,556,871	49,387,529	57,573,772	60,381,929	62,821,359	65,572,935
Pension Obligation Bonds <sup>6</sup>	19,212,398	19,212,398	16,871,104	17,654,614	18,466,726	19,316,195	20,204,740
Other Retiree Benefits (OPEB)	17,583,830	17,583,830	18,287,183	19,007,443	19,563,191	19,954,455	20,420,059
Total Wages and Benefits <sup>7</sup>	396,825,358	396,825,358	409,789,463	431,836,910	445,808,424	456,403,056	468,608,099

Other Expenditures

	FY 22-23 Adopted	FY 22-23 Projected	FY 23-24 Projected	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected
Services and Supplies	161,518,906	161,518,906	165,745,332	169,610,442	174,698,755	179,939,718	185,337,909
Other Charges	34,310,944	34,310,944	28,231,163	28,795,786	29,371,702	29,959,136	30,558,319
Fixed Assets	5,646,982	5,646,982	5,646,982	5,646,982	5,646,982	5,646,982	5,646,982
Transfers (Details Below)	156,104,398	160,023,417	106,789,221	104,027,056	101,976,047	103,309,670	104,678,346
Roads Ongoing Funding	17,095,508	17,095,508	17,302,271	17,513,170	17,728,287	17,947,706	18,171,513
In Home Support Services	13,906,195	13,906,195	15,040,940	15,642,578	16,268,281	16,919,012	17,595,772
Capital Projects/Facilities Maintenance	16,401,761	20,320,780	20,320,780	20,320,780	20,320,780	20,320,780	20,320,780
All Other Transfers	108,700,934	108,700,934	54,125,229	50,550,529	47,658,699	48,122,173	48,590,281
Reimbursements <sup>8</sup>	-111,818,057	-111,818,057	-113,644,580	-116,701,726	-118,589,592	-119,998,732	-121,603,223
Contingencies	4,583,709	4,583,709	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Total Other Expenditures	250,346,883	254,265,902	197,768,118	196,378,541	198,103,894	203,856,774	209,618,333

Total General Fund Expenditures	647,172,241	651,091,260	607,557,581	628,215,450	643,912,318	660,259,831	678,226,432
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Total Surplus (Deficit)	0	7,418,853	1,615,765	(13,001,613)	(14,513,868)	(14,673,574)	(15,980,127)
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<sup>1</sup>Sales tax projections based on HdL 2022 Calendar Q2 projections.

<sup>2</sup>Includes only the 1/4 of Transient Occupancy Tax received by the General Fund.

<sup>3</sup>Use of fund balance includes FY 2021-22 Year End Fund Balance and Fund Balance Assignments programmed during the FY 2022-23 budget hearings.

<sup>4</sup>Includes Proposition 172 Public Safety Revenue.

<sup>5</sup>Primarily made up of transfers within the County.

<sup>6</sup>2003 Pension Obligation Bonds are completed in FY 2022-23; 2010 Pension Obligation Bonds will continue through FY 2029-30.

<sup>7</sup>The FY2022-23 adopted budget for wages and benefits include 3.4% budgeted salary savings.

<sup>8</sup>Excludes Cost Plan Reimbursements, which are included in General Purpose Revenue.