

**Summary Web Table - CMS Market Basket Index Levels and
Four-Quarter Moving Average Percent Changes ***

Market Basket	2022 Q1	Forecast 2022 Q2	Forecast 2022 Q3	Forecast 2022 Q4	Forecast 2023 Q1	Forecast 2023 Q2	Forecast 2023 Q3	Forecast 2023 Q4	Forecast 2024 Q1	Forecast 2024 Q2	Forecast 2024 Q3	Forecast 2024 Q4
2018-based Inpatient Hospital:												
Index Levels	1.128	1.144	1.157	1.164	1.178	1.187	1.197	1.203	1.216	1.225	1.235	1.241
Four-Quarter Moving Average Percent Change	4.4	5.1	5.5	5.5	5.2	4.7	4.1	3.7	3.4	3.3	3.2	3.2
2018-based Inpatient Hospital Capital:												
Index Levels	1.052	1.059	1.062	1.070	1.079	1.086	1.089	1.096	1.105	1.111	1.114	1.121
Four-Quarter Moving Average Percent Change	1.3	1.6	1.9	2.2	2.4	2.5	2.5	2.5	2.5	2.4	2.3	2.3
2018-based Skilled Nursing Facility:												
Index Levels	1.141	1.156	1.168	1.175	1.187	1.196	1.204	1.210	1.221	1.229	1.237	1.243
Four-Quarter Moving Average Percent Change	5.0	5.7	5.9	5.7	5.2	4.5	3.9	3.4	3.1	2.9	2.8	2.8
2016-based Home Health Agency:												
Index Levels	1.195	1.210	1.224	1.234	1.247	1.258	1.267	1.275	1.288	1.298	1.307	1.314
Four-Quarter Moving Average Percent Change	5.1	5.7	6.0	5.9	5.4	4.8	4.2	3.8	3.5	3.3	3.2	3.1
2016-based Inpatient Rehabilitation Facilities:												
Index Levels	1.176	1.192	1.205	1.214	1.228	1.238	1.249	1.256	1.269	1.279	1.289	1.296
Four-Quarter Moving Average Percent Change	4.1	4.7	5.2	5.2	5.0	4.6	4.2	3.8	3.6	3.4	3.3	3.3
2016-based Inpatient Psychiatric Facilities:												
Index Levels	1.184	1.198	1.211	1.220	1.235	1.244	1.255	1.262	1.276	1.285	1.295	1.302
Four-Quarter Moving Average Percent Change	4.2	4.8	5.2	5.2	5.0	4.5	4.1	3.8	3.5	3.4	3.3	3.2
2017-based Long Term Care Hospitals:												
Index Levels	1.150	1.166	1.178	1.187	1.200	1.210	1.220	1.226	1.239	1.248	1.258	1.264
Four-Quarter Moving Average Percent Change	4.2	4.9	5.3	5.4	5.1	4.7	4.1	3.7	3.5	3.3	3.2	3.2
2016-based End Stage Renal Disease:												
Index Levels	1.145	1.158	1.169	1.177	1.186	1.192	1.198	1.203	1.210	1.215	1.221	1.225
Four-Quarter Moving Average Percent Change	3.7	4.3	4.7	4.8	4.5	3.9	3.3	2.8	2.4	2.2	2.0	1.9
2017-based Federally Qualified Health Center:												
Index Levels	1.146	1.158	1.171	1.181	1.197	1.207	1.217	1.224	1.238	1.247	1.255	1.262
Four-Quarter Moving Average Percent Change	3.8	4.3	4.7	4.9	4.8	4.6	4.3	4.1	3.8	3.6	3.4	3.2
2006-based Medicare Economic Index:												
Index Levels	1.390	1.405	1.421	1.432	1.450	1.461	1.473	1.479	1.495	1.505	1.515	1.521
Four-Quarter Moving Average Percent Change with Productivity Adjustment	3.3	3.8	4.1	4.3	4.3	4.1	3.8	3.5	3.2	2.9	2.7	2.5

Note: All market basket index levels do not reflect a productivity adjustment. The four-quarter moving average percent change of the 2006-based Medicare Economic Index reflects a productivity adjustment. Due to interpretation of the statute regarding the MEI update, the productivity adjustment has been shifted forward two quarters so the latest historical CY 2021 productivity adjustment is aligned with the 2022Q2 percent change in the MEI.

* Quarterly index levels and four-quarter moving average percent changes are reported on a calendar year (CY) basis. For example, the Q4 index level corresponds with October 1 through December 31 and the Q4 four-quarter moving average percent change reflects the CY growth rate. Percent change moving averages are calculated using more than ten decimal places.

Source: IHS Global Inc. (IGI) 2022Q2 Forecast

Historical Data through 2022Q1

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