County of Sonoma
State of California

Date: May 24, 2022

Item Number: _____

Resolution Number: _____

☐ 4/5 Vote Required

Resolution Of The Board Of Supervisors Of The County Of Sonoma, State Of California, Amending And Restating The County Of Sonoma Deferred Compensation Plans

Whereas, the County of Sonoma, State of California, on behalf of all County employees and all other eligible employees or individuals for whom the County provides deferred compensation benefits, maintains the Sonoma County Deferred Compensation Plan ("Plan"), which is an eligible deferred compensation plan under section 401(a) and 457 of the Internal Revenue Code; and

Whereas, Internal Revenue Code requires all pre-approved plan documents to be restated every six years to incorporate changes and interim amendments since the last restatement period; and

Whereas, Plan terms and conditions including employer 401(a) matching contributions have changed in recent years;

Now, Therefore, Be It Resolved, that the Amended and Restated Plan Documents for the Plan, currently on file with the Clerk of the Board, and as amended with any necessary technical changes made by the Sonoma County Auditor-Controller-Treasurer-Tax Collector, upon the advice of County Counsel, are hereby adopted, effective January 1, 2022.

Be It Further Resolved, that the Sonoma County Auditor-Controller-Treasurer-Tax Collector is authorized to take any and all actions that are necessary to implement this resolution and the Plan, including, but not limited to, signing necessary documents

with Plan providers.

Be It Further Resolved, that the Sonoma County Auditor-Controller-Treasurer-Tax Collector is authorized to submit the Plan to the Internal Revenue Service for a ruling on its status as an eligible deferred compensation plan and, with the agreement of the County Counsel, to make any technical changes to the Plan required by the Internal Revenue Service to obtain a favorable ruling.

Supervisors:

Gorin: Rabbitt: Coursey: Hopkins: Gore:

Ayes: Noes: Absent: Abstain:

So Ordered.