

PUBLIC NOTICE OF INTENT OF COUNTY TO EXECUTE A PURCHASE AND SALE AGREEMENT TO PURCHASE REAL PROPERTY

NOTICE IS GIVEN that the Sonoma County Board of Supervisors intends to authorize the General Services Director to: 1. Execute, as Buyer, a Purchase and Sale Agreement (PSA) with SPS Portfolio Holdings, LLC, as Seller, for the former Sears site located at Santa Rosa Plaza, Santa Rosa, CA (APN: 010-660-003), for \$20,750,000, for use for development of the new County Government Center; and upon execution of the PSA for the County to make a \$500,000 Earnest Money Deposit into escrow, with Close of Escrow to occur within 60 days dependent upon the completion of the CEQA process; and 2. Adopt budget resolution authorizing \$1,888,000 in Deferred Maintenance funds for deposits and due diligence activities. Additional information regarding the proposed Purchase and Sale Agreement is available for public review at the Office of the Director of the Sonoma County General Services Department, 2300 County Center Drive, Suite A200, Santa Rosa, California 95403. The Board of Supervisors will meet on or about March 22, 2022 at 8:30 a.m., at the Sonoma County Administration Building, Room 102A, 575 Administration Drive, Santa Rosa, California to consummate the Purchase and Sale Agreement.

Clerk of the Board of Supervisors

Public notice of the County's intention to execute a Purchase and Sale Agreement shall be published once a week for three successive weeks in accordance with Government Code Section 25350 and 6063.