

2021-22 Fiscal Year Post Audit Budget Adjustments

Attachment A

	<u>Gross Expenditure</u>	<u>Revenue and Reimbursement</u>	<u>Net Cost</u>
GASB 87 Implementation			
Transfer appropriations between various expenditure and revenue accounts for implementing new lease accounting standard, GASB 87. Net cost/(revenue) - (\$146,887)			
<i>Accounts impacted:</i>			
Revenue - 44116 Lease Revenue Adjustments			
Revenue - 47114 OFS - Lease Inception			
Expense - 51423 Lease Payment Adjustments			
Expense - 53101 Principal Payments - LT Debt			
Expense - 53401 Amortization Expense			
Expense - 54701 Intangible Assets - Amortizbl			
General Fund (10005)			
	11010300	118,952	118,952
	21020300	139,378	180,429
	29010101	-	26,639
	30014600	336,929	336,929
	32010100	556,338	556,338
	<u>Total General Fund</u>	<u>1,151,597</u>	<u>(67,690)</u>
Tidelands Leases Fund (11101-21040500)			
		1,704	(1,704)
Department of Health Services (11605-22020110)			
IWD - Administration (41121-34050100)	893,891	893,891	-
Airport Enterprise (41301-34030101)	-	5,995	(5,995)
Human Resource Mgmt System (51405-11020100)	-	75,164	(75,164)
Enterprise Financial System (51410-11020200)	1,833	-	1,833
	1,833	-	1,833
GASB 87 subtotal	<u>2,049,154</u>	<u>2,196,041</u>	<u>(146,887)</u>
Chanate Sale			
Transfer appropriations between funds in operating transfers for sale of Chanate property. Net cost zero.			
<i>Transfers Out - between Governmental Funds (account 57012)</i>			
General Fund (10005-21020300)	11,305,000		11,305,000
Department of Health Services (11605-22010101)	2,833,000		2,833,000
<i>Transfers In - between Governmental Funds (account 47102)</i>			
Deferred Maintenance (23027-40803600)		14,138,000	(14,138,000)
Increase unanticipated expenditure budget related to sale of Chanate property. Net cost \$976,074.			
<i>Other Charges (account 53610)</i>			
General Fund (10005-21020300)	731,000		731,000
Department of Health Services (11605-22010101)	184,000		184,000
<i>Maintenance - Buildings & Improvements (account 51071)</i>			
Chanate (23031-40804000)	61,074		61,074
Chanate Sale subtotal	<u>15,114,074</u>	<u>14,138,000</u>	<u>976,074</u>
CDC County General Fund (46040-14420100)			
Transfer appropriations from Residual Equity Transfer (account 48004) to Due From Other Funds (account 13100) in order to cover Joe Rodotta Trail/Los Guilicos expenses. Net Cost zero.			
		183,735	(183,735)
CDC Emergency Solutions Grant (46115-14420300)			
	183,735		183,735
Transfer appropriations to Residual Equity Transfer (account 56030) from Due To Other Funds (account 22100) in order to cover Joe Rodotta Trail/Los Guilicos expenses in fund 46060.			
CDC General Administration Fund (46015-14310100)			
Increase Amortization expenditure appropriations (account 53401) for GASB 87	251,622		251,622
Increase expenditure appropriations under Client Meal Expenses (account 53013) for GASB 87	4,082		4,082
Increase expenditure appropriations under Interest on Long-Term Debt (account 53103) for GASB 87	288		288
Decrease expenditure appropriations under Proposed Budget Adjustments (account 50604) for	(255,992)		(255,992)

GASB 87. Net cost zero.

CDC Housing Fund (46020-14310100) - consistent with above change transfer to increase/decrease and budget to appropriations		
Transfer expenditure budget under Administration Services (account 51201) for GASB-87 Lease Accounting journal entry. Net cost zero.	8,803	8,803
Transfer expenditure budget under Support and Care of Persons (account 53012) for GASB-87 Lease Accounting journal entry. Net cost zero.	(8,803)	(8,803)
Refuse Integrated Waste Administration (41121-34050100) - consistent with above change transfer to increase/decrease and budget to appropriations		
Transfer expenditure budget under Loss - Disposed Capital Asset (account 53403) for writing-off Construction-In-Progress project taken over by Republic Services. Net cost zero.	574,000	574,000
Transfer expenditure budget under Proposed Budget Adjustments (account 50604) for writing-off Construction-In-Progress project taken over by Republic Services. Net cost zero.	(574,000)	(574,000)
General Fund (10005-16021200) - consistent with above change transfer to increase/decrease		
Transfer appropriation to Contributions (account 53501) for correcting various expenditure entries. Net cost zero.	2,352,312	2,352,312
Transfer appropriation from Other Financing Uses (account 57101) for correcting various expenditure entries. Net cost zero.	(2,352,312)	(2,352,312)
2020 LNU Fires Disaster Fund (10151-16060400)		
Transfer appropriations from Applied Labor/Labor Adjustment (account 50901), Other Services (account 51801), and Other Contract Services (account 51803) to Transfer Out Within a Fund (account 57011) within General Fund in order to transfer OT for expenditure adjustments under 2020 Covid-19 Disaster Fund (fund 10150). Net cost zero.	104,000	104,000
2020 Covid-19 Disaster Fund (10150-16060302)		
Increase appropriations to Transfer In Within a Fund (account 47101) to properly record expenditure adjustments. Net cost zero.	104,000	(104,000)
General Fund (10005-11010201)		
Increase appropriations to Transfers Out (account 57015) for recording unanticipated write-off of SCEIP set-up cost	200,500	200,500
Total:	\$ 17,651,463	\$ 16,621,776
		\$ 1,029,687