ATT 5: SCEIP Cash Balance Projection

	Actual	Actual	Estimate (*)	Estimate	Estimate	Estimate	Estimate	Estimate
SCEIP Cash Balance Projections	**FY 2022-23**	**FY 2023-24**	**FY 2024-25**	**FY 2025-26**	**FY 2026-27**	**FY 2027-28**	**FY 2028-29**	**FY 2030-31**
Outstanding Loans - Beginning of Fiscal Year	**23,695,645**	**27,189,963**	**31,903,920**	**33,093,582**	**33,856,549**	**31,439,502**	**25,965,996**	**14,995,363**
- Payoffs	(1,535,786)	(1,484,703)	(2,062,741)	(2,316,551)	(3,047,089)	(3,458,345)	(3,375,580)	(1,499,536)
- Debt Service (Principal)	(1,371,641)	(1,579,988)	(1,812,730)	(1,985,615)	(2,369,958)	(2,515,160)	(2,596,600)	(1,649,490)
- Disbursements	6,401,746	7,778,648	5,065,133	5,065,133	3,000,000	500,000	-	-
Outstanding Bonds - Fiscal Year End	**27,189,963**	**31,903,920**	**33,093,582**	**33,856,549**	**31,439,502**	**25,965,996**	**19,993,817**	**11,846,337**
Interest Income (4% of Beg Loan Balance)	1,118,790	1,115,624	1,307,191	1,323,743	1,354,262	1,257,580	1,038,640	599,815
Other Misc Income	81,957	253,639	(40,603)	60,000	55,800	51,336	46,202	36,597
Operating Expenses	(1,260,637)	(1,140,344)	(1,383,078)	(1,310,746)	(1,045,890)	(421,850)	(434,506)	(460,967)
Other Cash Outflows / Inflows	(254,362)	445,597	(6,207)					
Debt Service/Debt Proceeds (ACTTC/ General Fun	100,000	-	-	(100,000)	-	-	-	-
Estimated Ending Cash Balance	**156,809**	**831,325**	**714,835**	**687,832**	**1,052,004**	**1,939,070**	**2,589,407**	**3,158,184**

(*) Current year estimate based on year to date actuals and prior year actuals. % below are used not used for FY2023-24. See Projections tab for estimate

	Actual	*Actual*	*Estimate*	*Estimate*	*Estimate*	*Estimate*	*Estimate*	*Estimate*
Enter Payoff Percentage of Outstanding Loans	*6%*	*5%*	*5%*	*7%*	*9%*	*11%*	*13%*	*10%*
Enter Debt Service Percentage of Outstanding Bon	*6%*	*6%*	*6%*	*6%*	*7%*	*8%*	*10%*	*11%*
Enter Estimated Disbursement % Increase/(Decrea	*26%*	*22%*	*-35%*	*0%*	*-75%*	*-100%*		
Expenses - Actual increase or CPI adjustment for f	*-5.8%*	*-9.5%*	*21%*	*-5%*	*-20%*	*-60%*	*3%*	*3%*

Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
FY 2032-33	**FY 2033-34**	**FY 2034-35**	**FY 2035-36**	**FY 2036-37**	**FY 2037-38**	**FY 2038-39**	**FY 2039-40**	**FY 2040-41**	**FY 2041-42**	**FY 2042-43**	**FY 2043-44**	**FY 2044-45**	**FY 2045-46**
9,358,606	**7,393,299**	**5,840,706**	**4,614,158**	**3,645,185**	**2,843,244**	**2,160,865**	**1,577,432**	**1,088,428**	**674,825**	**357,657**	**143,063**	**57,225**	**11,445**
(935,861)	(739,330)	(584,071)	(461,416)	(364,518)	(284,324)	(216,087)	(157,743)	(108,843)	(67,483)	(35,766)	(14,306)	(5,723)	(1,145)
(1,029,447)	(813,263)	(642,478)	(507,557)	(437,422)	(398,054)	(367,347)	(331,261)	(304,760)	(249,685)	(178,829)	(71,531)	(40,058)	(11,445)
-	-	-	-	-	-	-	-	-	-	-	-	-	-
7,393,299	**5,840,706**	**4,614,158**	**3,645,185**	**2,843,244**	**2,160,865**	**1,577,432**	**1,088,428**	**674,825**	**357,657**	**143,063**	**57,225**	**11,445**	**(1,145)**
374,344	295,732	233,628	184,566	145,807	113,730	86,435	63,097	43,537	26,993	14,306	5,723	2,289	458
28,988	25,800	22,962	20,436	17,984	15,466	12,837	10,141	7,302	4,600	2,300	1,150	345	-
(465,300)	(455,994)	(446,874)	(437,937)	(416,040)	(395,238)	(375,476)	(356,702)	(321,032)	(288,929)	(260,036)	(195,027)	(97,513)	(48,757)
-	-	-	-	-	-	-	-	-	-	-	-	-	-
3,127,845	**2,993,383**	**2,803,099**	**2,570,165**	**2,317,916**	**2,051,874**	**1,775,669**	**1,492,205**	**1,222,012**	**964,676**	**721,247**	**533,092**	**438,213**	**389,914**

Loan balance using % projections.

Estimate	*Estimate*	*Estimate*	*Estimate*	*Estimate*	*Estimate*	*Estimate*	*Estimate*	*Estimate*	*Estimate*	*Estimate*	*Estimate*	*Estimate*	*Estimate*
10%	*10%*	*10%*	*10%*	*10%*	*10%*	*10%*	*10%*	*10%*	*10%*	*10%*	*10%*	*10%*	*10%*
11%	*11%*	*11%*	*11%*	*12%*	*14%*	*17%*	*21%*	*28%*	*37%*	*50%*	*50%*	*70%*	*100%*
-2%	*-2%*	*-2%*	*-2%*	*-5%*	*-5%*	*-5%*	*-5%*	*-10%*	*-10%*	*-10%*	*-25%*	*-50%*	*-50%*