

GENERAL FUND ONLY FORECAST

General Fund - General Purpose Sources	FY 23-24 Adopted	FY 23-24 Projected	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected
Secured Property Tax	316,382,012	322,928,890	332,616,756	342,595,259	354,586,093	366,996,606	379,841,488
<i>State Backfill</i>	-	-	-	-	-	-	-
Redevelopment Increment	(15,215,529)	(14,607,228)	(15,045,445)	(15,496,808)	(16,039,197)	(16,600,568)	(17,181,588)
Residual Property Tax RPTTF	12,580,902	13,978,780	13,978,780	13,978,780	13,978,780	13,978,780	13,978,780
Unsecured Property Tax	8,592,784	9,688,515	9,785,400	9,883,254	9,982,087	10,081,908	10,182,727
Supplemental Property Tax	4,646,707	4,646,707	4,739,641	4,834,433	4,931,122	5,029,745	5,130,339
Documentary Transfer Tax	4,800,000	4,800,000	4,896,000	5,042,880	5,194,166	5,349,991	5,510,491
Sales Tax ¹	27,318,019	26,109,691	26,649,982	27,403,416	28,232,193	29,036,186	29,885,781
TOT ²	6,762,034	6,762,034	6,931,084	7,104,361	7,281,970	7,464,020	7,650,620
Other	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Total Tax Revenue	365,941,928	374,382,388	384,627,199	395,420,576	408,222,215	421,411,667	435,073,638
Other General Purpose Revenues	57,756,183	61,520,183	46,682,657	45,930,722	45,601,429	45,694,857	45,791,088
Use of One Time Fund Balances ³	29,425,078	29,425,078	-	-	-	-	-
Total General Purpose Sources	453,123,189	465,327,649	431,309,856	441,351,298	453,823,644	467,106,524	480,864,726

General Fund - Departmental Revenues	FY 23-24 Adopted	FY 23-24 Projected	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected
Tax Revenue	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Licenses, Permits, Franchises	16,240,083	16,240,083	16,593,755	16,916,152	17,165,108	17,417,750	17,674,133
Intergovernmental Revenues ⁴	98,556,777	96,613,102	99,900,137	101,459,527	103,045,718	104,659,203	106,300,484
Fines, Forfeitures, Penalties	7,349,865	7,349,865	7,350,802	7,351,748	7,352,704	7,353,670	7,354,645
Revenue - Use of Money & Prop	1,438,286	1,438,286	1,438,286	1,438,286	1,438,286	1,438,286	1,438,286
Charges for Services	48,185,747	48,185,747	49,504,123	50,839,657	52,172,051	53,541,179	54,948,087
Miscellaneous Revenues	2,969,760	2,969,760	2,969,760	2,969,760	2,969,760	2,969,760	2,969,760
Other Financing Sources ⁵	47,448,084	47,448,084	44,692,313	45,139,236	45,590,629	46,046,535	46,507,000
Total Departmental Revenues	222,228,602	220,284,927	222,489,176	226,154,366	229,774,255	233,466,382	237,232,395
Total General Fund Sources	675,351,791	685,612,575	653,799,032	667,505,664	683,597,899	700,572,906	718,097,121

GENERAL FUND EXPENDITURES

Wages and Benefits	FY 23-24 Adopted	FY 23-24 Projected	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected
Wages/Pay	219,813,189	223,377,335	232,564,891	244,023,112	253,564,100	261,171,023	269,006,153
Prorated Benefits	71,453,728	72,644,406	75,913,405	79,517,883	82,488,401	84,963,053	87,511,944
Medical Benefits	37,790,279	38,426,710	40,732,313	43,106,611	44,316,556	45,202,887	46,106,945
Other Fixed Benefits	1,806,322	1,836,743	1,836,743	1,852,121	1,867,961	1,867,961	1,867,961
Pension	49,988,926	47,996,888	57,350,440	61,319,524	64,918,935	68,203,833	71,654,947
Pension Obligation Bonds	18,871,306	19,189,120	17,809,870	18,631,782	19,490,328	20,384,806	21,316,568
Other Retiree Benefits (OPEB)	18,993,365	19,313,235	20,182,330	21,165,223	21,981,048	22,640,479	23,319,693
Total Wages and Benefits⁶	418,717,115	422,784,437	446,389,991	469,616,257	488,627,328	504,434,041	520,784,212

Other Expenditures	FY 23-24 Adopted	FY 23-24 Projected	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected
Services and Supplies	186,947,460	186,947,460	194,238,411	201,353,063	206,286,405	212,474,997	218,849,247
Other Charges	28,468,704	28,468,704	29,038,078	29,618,840	30,211,216	30,815,441	31,431,750
Fixed Assets	4,360,289	4,360,289	4,360,289	4,360,289	4,360,289	4,360,289	4,360,289
Transfers (Details Below)	161,719,188	158,118,322	109,819,493	107,715,228	106,513,803	108,261,255	110,071,138
<i>Roads Ongoing Funding</i>	17,405,653	17,405,653	17,938,069	18,497,105	19,084,094	19,700,432	20,347,586
<i>In Home Support Services</i>	15,040,940	15,040,940	15,642,578	16,268,281	16,919,012	17,595,772	18,299,603
<i>Capital Projects/Facilities Maintenance</i>	20,320,780	23,621,144	23,621,144	23,621,144	23,621,144	23,621,144	23,621,144
<i>All Other Transfers</i>	108,951,815	102,050,585	52,617,703	49,328,698	46,889,553	47,343,907	47,802,804
Reimbursements ⁷	-129,860,965	-129,860,965	-134,152,199	-137,642,258	-140,428,285	-142,699,657	-145,012,312
Contingencies	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Total Other Expenditures	256,634,675	253,033,809	208,304,072	210,405,162	211,943,429	218,212,325	224,700,111

Total General Fund Expenditures	675,351,791	675,818,246	654,694,063	680,021,419	700,570,757	722,646,366	745,484,323
Total Surplus (Deficit)	0	9,794,329	(895,032)	(12,515,755)	(16,972,857)	(22,073,460)	(27,387,202)

¹Sales tax projections based on HDL 2023 Calendar Q2 projections.

²Includes only the 1/4 of Transient Occupancy Tax received by the General Fund.

³Use of fund balance includes FY 2022-23 Year End Fund Balance and Fund Balance Assignments programmed during the FY 2023-24 budget hearings.

⁴Includes Proposition 172 Public Safety Revenue.

⁵Primarily made up of transfers within the County.

⁶The FY2023-24 adopted budget for wages and benefits include 4.4% budgeted salary savings.

⁷Excludes Cost Plan Reimbursements, which are included in General Purpose Revenue.