



COUNTY OF SONOMA

575 ADMINISTRATION
DRIVE, ROOM 102A
SANTA ROSA, CA 95403

SUMMARY REPORT

Agenda Date: 8/30/2022

To: Board of Supervisors

Department or Agency Name(s): Auditor-Controller-Treasurer-Tax Collector

Staff Name and Phone Number: David Maurice, 707-565-2858

Vote Requirement: Majority

Supervisorial District(s): Countywide

Title:

Amend Position Titles of Sonoma County Representatives to the Board of Commissioners of the California County Tobacco Securitization Agency Joint Powers Authority

Recommended Action:

Adopt a resolution amending the position titles of the Sonoma County Representatives to the Board of Commissioners of the California County Tobacco Securitization Agency Joint Powers Authority

Executive Summary:

Sonoma County has two representatives on the Board of Commissioners of the California County Tobacco Securitization Agency Joint Powers Authority. This Resolution will amend the position titles of the two Sonoma County representatives.

Discussion:

The California County Tobacco Securitization Agency Joint Powers Authority ("Tobacco JPA") was established in 2000 between and among Sonoma County and eight other counties with the purpose of streamlining operations and sharing expenses among the counties for the purpose of issuing municipal debt secured by the counties individual master settlement agreement ("MSA") rights to collect damages resulting from the sale and use of tobacco products. Sonoma County has rights to a portion of the MSA funds and has issued debt through the Tobacco JPA secured by those rights.

Sonoma County has two representatives on the Board of Commissioners of the Authority Tobacco JPA. The last resolution, 2014-0437, adopted October 22, 2014, appointed the Assistant Treasurer-Tax Collector and the Investment and Debt Manager to be these Commissioners. These job class titles have changed since the last resolution and are no longer sufficient to describe the County's representatives.

Additionally, one of the County representatives is in the job class titled Assistant Auditor-Controller-Treasurer-Tax Collector, which is a multi-allocation job class. The Auditor-Controller-Treasurer-Tax Collector ("ACTTC") established the working title of Chief Deputy Investment Officer for the Assistant Auditor-Controller-Treasurer-Tax Collector position that serves on the Tobacco JPA in order to differentiate from other employees in this job class and avoid having to appoint this individual by name. The Chief Deputy Investment Officer also oversees treasury, investment, debt and deferred compensation operations.

The ACTTC is recommending that your Board adopt the attached resolution amending the position titles of the

County's representatives to be the Chief Deputy Investment Officer and the Investment and Debt Officer.

Strategic Plan:

N/A

Prior Board Actions:

10-22-2014 Board of Supervisors approved Resolution #14-0437 appointing the Assistant Treasurer-Tax Collector and the Investment and Debt Manager as the Sonoma County representatives to the Tobacco JPA.
10-16-2012 Board of Supervisors approved Resolution #12-0488 appointing Jonathan Kadlec, Assistant Treasurer and the Treasury Manager as the Sonoma County representatives to the Tobacco JPA.
03-13-2007 Board of Supervisors approved Resolution #07-0169 appointing Robert Boitano, Assistant Treasurer and Jonathan Kadlec, Administrative Services Officer as the Sonoma County representatives to the Tobacco JPA.
10-24-2000 Board of Supervisors approved Resolution #00-1310 forming the Tobacco JPA, as well as the Sonoma County Securitization Corporation, and other related matters.
01-25-2000 Board of Supervisors approved Resolution #00-0066 approving and authorizing an agreement regarding the Memorandum of Understanding settling litigation against various manufacturers of tobacco products.

FISCAL SUMMARY

Expenditures	FY 21-22 Adopted	FY22-23 Projected	FY 23-24 Projected
Budgeted Expenses			
Additional Appropriation Requested			
Total Expenditures			
Funding Sources			
General Fund/WA GF			
State/Federal			
Fees/Other			
Use of Fund Balance			
Contingencies			
Total Sources			

Narrative Explanation of Fiscal Impacts:

N/A

Staffing Impacts:			
Position Title (Payroll Classification)	Monthly Salary Range (A-I Step)	Additions (Number)	Deletions (Number)

Agenda Date: 8/30/2022

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Narrative Explanation of Staffing Impacts (If Required):

N/A

Attachments:

Resolution

Related Items "On File" with the Clerk of the Board:

N/A