

Exhibit B

STATEMENT OF PARTIAL LOAN FORGIVENESS

The undersigned hereby certifies that (i) pursuant to Section 8 of that certain Loan Agreement (the "**Loan Agreement**") dated as of November 4th, 2021, by and between the County of Sonoma, a political subdivision of the State of California ("**Lender**") and RED Housing Fund, a California nonprofit public benefit corporation ("**Borrower**"), the County of Sonoma Board of Supervisors has reviewed and approved Borrower's Annual Report for the period _____, 20__ to _____, 20__, and (ii) pursuant to Section 3 of the Loan Agreement, as of the date of this Statement, Lender hereby forgives \$500,000 of the outstanding balance of the Loan (as defined in the Loan Agreement). As of the date of this Statement, the current outstanding balance of the Loan is _____ Dollars (\$).

This Statement is delivered as of _____, 20__, and executed by the undersigned authorized officer of Lender.

County of Sonoma, a political subdivision of the State of California

By: _____

Name: _____

Title: _____