



County of Sonoma  
State of California

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Date: May 12, 2026

Item Number: 2026-0506

Resolution Number: \_\_\_\_\_

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4/5 Vote Required

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**Resolution Of The Board Of Supervisors Of The County Of Sonoma, State Of California, Approving  
The Issuance Of California Public Finance Authority Qualified 501(c)(3) Bonds In An Aggregate  
Principal Amount Not To Exceed \$300,000,000 For The Purpose Of Financing Or Reimbursing the  
Costs Of The Construction, Improvement And Equipping Of Clearwater At Windsor And Certain  
Other Matters Relating Thereto.**

**Whereas**, Sonoma TCDF, LLC (the “Borrower”), a California limited liability company and wholly-owned subsidiary of Trilogy Community Development Foundation, Inc., a Florida not-for-profit corporation (the “Corporation”), has requested that the California Public Finance Authority (the “Authority”) adopt a plan of financing providing for the issuance of qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code of 1986 (the “Code”) in one or more series of revenue bonds in an aggregate principal amount not to exceed \$300,000,000 (the “Bonds”) to finance or reimburse the costs of the acquisition, development, construction, improvement and equipping of an approximately 247-unit senior living facility project located at 376 Shiloh Road, Windsor, California, generally to be known as Clearwater Living at Windsor (the “Project”); and

**Whereas**, the Project is located within the County of Sonoma, California (the “County”) and the Project will benefit the County by providing needed housing options, and related support services, programs and activities, for seniors and by promoting the health, safety, quality of life and general welfare of its residents; and

**Whereas**, pursuant to Section 147(f) of the Code, the issuance of the Bonds by the Authority

Resolution #26-

Date:

Page 3

are required to be approved by the “applicable elected representative” of the governmental units on whose behalf such bonds are expected to be issued and by a governmental unit having jurisdiction over the entire area in which any facility financed by such bonds is to be located, after a public hearing held by the County following reasonable public notice; and

**Whereas**, the members of this Board of Supervisors (this “Board”) are the applicable elected representatives of the County; and

**Whereas**, the Authority has requested that the Board approve the issuance of the Bonds by the Authority in order to satisfy the public approval requirement of Section 147(f) of the Code and the requirements of Section 4 of the Joint Exercise of Powers Agreement Relating to the California Municipal Finance Authority, dated as of January 1, 2004 (the “Agreement”), among certain local agencies, including the County; and

**Whereas**, pursuant to Section 147(f) of the Code, the Board has, following notice duly given, held a public hearing regarding the issuance of the Bonds, and now desires to approve the issuance of the Bonds by the Authority;

**Now, Therefore, Be It Resolved** by the Board of Supervisors of the County of Sonoma as follows:

Section 1. The foregoing resolutions are true and correct.

Section 2. The Board hereby approves the issuance of the Bonds by the Authority. It is the purpose and intent of the Board that this resolution constitute approval of the issuance of the Bonds by the Authority, for the purposes of (a) Section 147(f) of the Code by the applicable elected representative of the governmental unit having jurisdiction over the area in which the Project is to be located, in accordance with said Section 147(f) and (b) Section 4 of the Agreement.

Section 3. The issuance of the Bonds shall be subject to the approval of the Authority of all financing documents relating thereto to which the Authority is a party. The County shall have no responsibility or liability whatsoever with respect to the Bonds.

Section 4. The adoption of this Resolution shall not obligate the County or any department thereof to (i) provide any financing to acquire or construct the Project or any refinancing of the Project; (ii) approve any application or request for or take any other action

Resolution #26-

Date:

Page 4

in connection with any planning approval, permit or other action necessary for the acquisition, construction, rehabilitation, installation or operation of the Project; (iii) make any contribution or advance any funds whatsoever to the Authority; or (iv) take any further action with respect to the Authority or its membership therein.

Section 5. The officers of the County are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they deem necessary or advisable in order to carry out, give effect to and comply with the terms and intent of this resolution and the financing transaction approved hereby.

Section 6. This resolution shall take effect immediately upon its adoption.

Resolution #26-

Date:

Page 5

Passed and Adopted by the Board of Supervisors of the County of Sonoma this 12th day  
of May, 2026.

**Supervisors:**

Rabbitt:

Coursey:

Gore:

Hopkins:

Hermosillo:

Ayes:

Noes:

Absent:

Abstain:

**So Ordered.**