



Economic Development Board FY 2021-22 Recommended Budget



Department Overview

	Budget	FTE
FY 2020-21 Adopted	\$6,054,534	14.0
FY 2021-22 Recommended	\$5,124,216	14.0
Net Change	(\$930,318)	0.0



Departmental Revenue

FY 2021 -22 Revenue Sources	
Other Discretionary Revenue *	\$0
State, Federal & Other Funds	\$176,500
Use of Fund Balance*	\$ 3,869,725
Internal Reimbursements & Transfers	\$ 1,077,990
Total	\$5,124,216

** Transient Occupancy Tax is the principal source of funds, which is a Board discretionary source. Department use of fund balance represents the annual use of tax revenue also known as Net Cost*



Departmental Expenditures

FY 2021-22	Budget	FTE
Business Assistance Services	\$1,387,589	6.0
Research & Program Development	\$2,859,336	4.0
Creative Sonoma	\$877,291	4.0
Total	\$5,124,216	14.0



Expenses Supported by Temporary Funding: PG&E Settlement

- **Community Grants**, \$150,000 per year, funding will end June 2023
Provides access to the arts through various programs, many of whom would not otherwise has access to these types of programs
- **Contracted Services**, \$166,707 per year, funding will end June 2023
Provides funding to assist small businesses with financial assistance, facilitate industry/sector workshops, provide reports and analysis, particularly for major events and disasters, and foster and implement new programs



Key Operational Challenges and Opportunities

- Broadband: Existing broadband digital divide has been exacerbated by the impacts of COVID-19.
 - Broadband has been identified as a key action item in the Resilient Infrastructure pillar of the Board of Supervisor's 5-year strategic plan and included in the Board's updated Legislative Platform.
- Sonoma Mendocino Economic Development District: Updated Comprehensive Economic Development Strategy (CEDS) awarded grant funding which provides for execution of COVID-19 recovery projects.
- COVID-19 Economic Recovery: As the community continues to move through reopening and recovery, specialized programs will be required to catalyze recovery for local small businesses, including technical assistance and access to capital for the most impacted businesses.



Strategic Plan Alignment

Resilient Infrastructure

Goal 4: Implement Countywide Technological Solutions to Promote Resiliency and Expand Community Access

- **Objective 1:** Leverage funding and seek grants to expand communications infrastructure within the community to improve equitable access to broadband, wireless, and cell phone services.
- **Objective 2:** Leverage existing fiber optic infrastructure and grant opportunities to expand wireless and broadband access across County.

