



SUMMARY REPORT

Agenda Date: 8/18/2020

To: Sonoma County Board of Supervisors  
Department or Agency Name(s): Clerk-Recorder-Assessor  
Staff Name and Phone Number: Deva Proto, 707-565-1877  
Vote Requirement: Informational Only  
Supervisorial District(s): Countywide

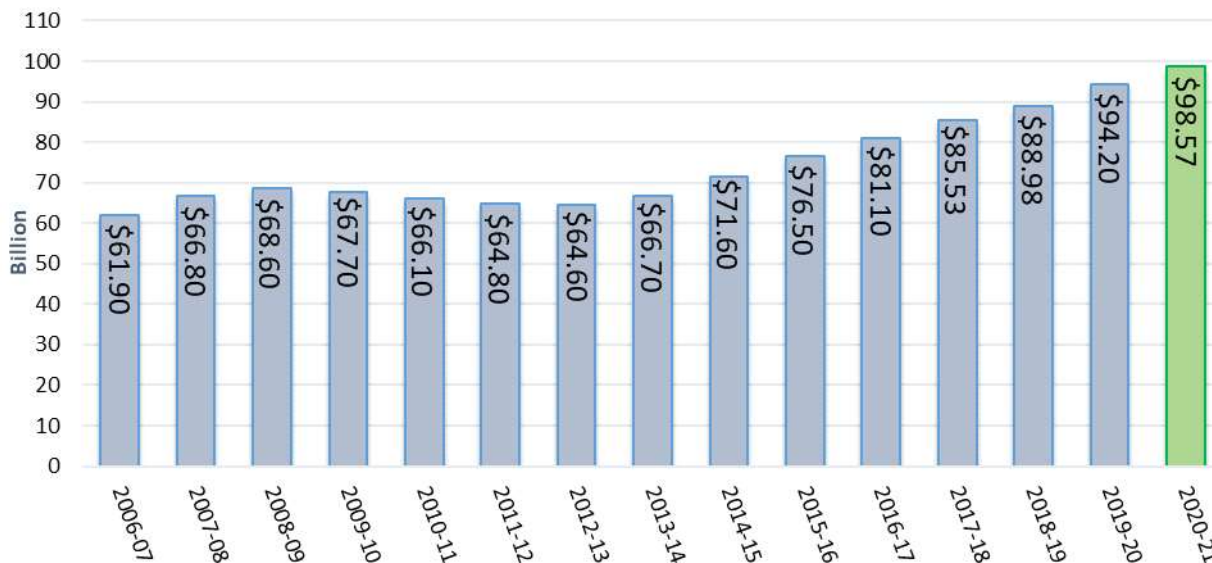
Title:  
Assessment Roll 2020-2021

Recommended Action:  
Presentation of the 2020-2021 Assessment Roll. (Informational Only)

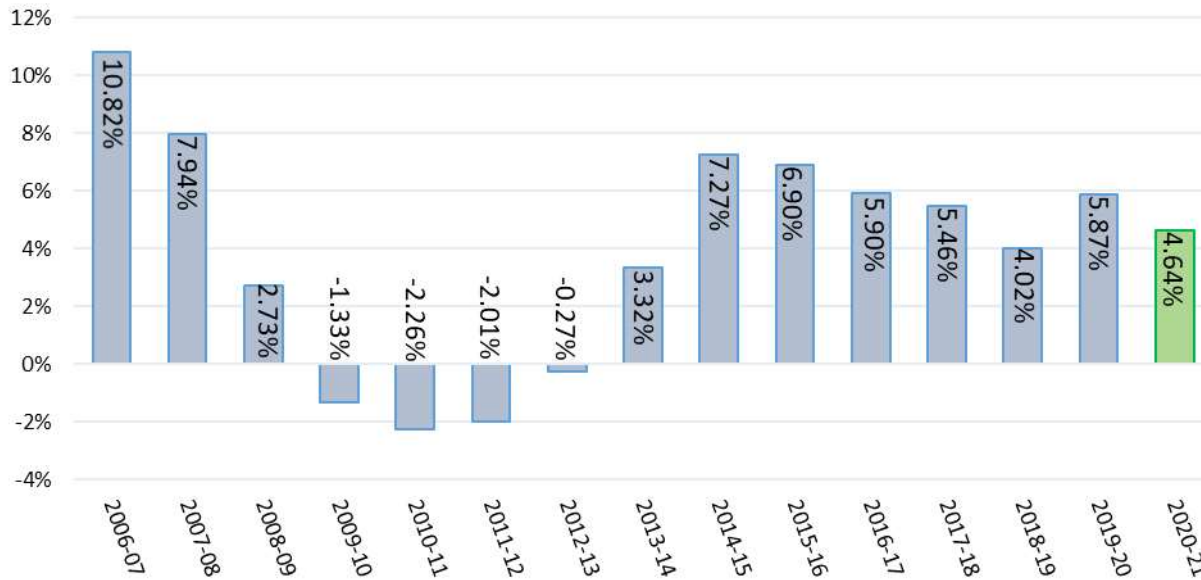
Executive Summary:  
The 2020-2021 Assessment Roll contains the assessed valuation of all taxable real and business property on the local tax roll. This informational presentation is provided annually to the Board.

Discussion:  
Detailed 2020-2021 Assessment Roll valuations results are described in the attached memorandum to the Board Chair from the Clerk-Recorder-Assessor. Overall roll values as of 1/1/2020 are 4.64% greater than 1/1/2019.

2020-21 Assessment Roll History



### 2020-21 Assessment Roll History - % Change



**County Administrator’s FY 2020-2021 Budget Impact Summary Discussion:**

With increasing market values for properties that sold during calendar year 2019 and using an annual consumer price index of 1.02% issued by the state for counties valuation, staff assumed a 3.5% property value growth and \$2.1 million in restored values of fire reconstructed properties, representing a total 4% growth as part of the Fiscal Year 2020-21 Adopted Budget. Staff estimates that the final Fiscal Year 2020-21 Assessed Value growth of 0.64% will result in the collection of approximately \$1,000,000 in additional property taxes over the 4% estimate in the Fiscal Year 2020-21 Recommended Budget. In accordance with the financial policies adopted by the Board in Fiscal Year 2019-20, 40% of the unanticipated funds, or about \$400,000, will increase funding for Capital Projects deferred maintenance.

**Prior Board Actions:**

Annual information only presentations are received by the Board of Supervisors.

**FISCAL SUMMARY**

<b>Expenditures</b>	<b>FY 19-20 Adopted</b>	<b>FY20-21 Projected</b>	<b>FY 21-22 Projected</b>
Budgeted Expenses			
Additional Appropriation Requested			
<b>Total Expenditures</b>			
<b>Funding Sources</b>			
General Fund/WA GF			

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State/Federal			
Fees/Other			
Use of Fund Balance			
Contingencies			
<b>Total Sources</b>			

**Narrative Explanation of Fiscal Impacts:**

Unanticipated property tax revenues of approximately \$1,000,000 are estimated and, in accordance with the Board's financial policies, 40% of this will be used to provide capacity to increase funding to Capital Projects. The 1<sup>st</sup> Quarter budget update will recognize the additional revenues and program resources according to financial policies.

<b>Staffing Impacts:</b>			
<b>Position Title (Payroll Classification)</b>	<b>Monthly Salary Range (A-I Step)</b>	<b>Additions (Number)</b>	<b>Deletions (Number)</b>

**Narrative Explanation of Staffing Impacts (If Required):**

N/A

**Attachments:**

- Attachment 1: 2020-2021 Assessment Roll Memorandum to the Board of Supervisors' Chair
- Attachment 2: Comparison Secured/Unsecured Value
- Attachment 3: Comparison Incorporated/Unincorporated Value
- Attachment 4: Comparison Cities Assessment Roll Values

**Related Items "On File" with the Clerk of the Board:**

N/A