



County of Sonoma

State of California

Date: August 26, 2025

Item Number: _____

Resolution Number: _____

☐ 4/5 Vote Required

Resolution Of The Board Of Supervisors Of The County Of Sonoma, State Of California, Acting In Its Capacity As Successor Agency To The Board Of Directors Of The Palm Drive Health Care District, Adopting The Fiscal Year 2025-26 Budget For Palm Drive Health Care District Fund Established For The Purpose Of Winding Up The Affairs Of The Dissolved District

Whereas, on August 5, 2020, the County of Sonoma became the successor agency to the Palm Drive Health Care District pursuant to Government Code §57451 for the purpose of winding up the District's affairs, following Sonoma County Local Agency Formation Commission ("LAFCO") action adopting a resolution ("Dissolution Resolution") approving the dissolution of the District; and

Whereas, Health and Safety Code § 32139(a) and Government Code § 57453 requires the Board of Supervisors, as the legislative body of successor agency of the District, to adopt an annual budget for the payment of obligations of the District from available sources, which is attached as Exhibit A; and

Whereas, the Palm Drive Health Care District Fund was established for the purpose of winding up the affairs for the District.

Now, Therefore, Be It Resolved that the Board adopts the fiscal year 2025-26 budget for the Palm Drive Health Care District Fund included as Exhibit A to this Budget Resolution.

Supervisors:

Hermosillo:

Rabbitt:

Coursey:

Gore: Hopkins:

Ayes:

Noes:

Absent:

Abstain:

So Ordered.

Attachment 3 - Exhibit A

County As Successor Agency - Palm Drive HCD FY 25-26 Budget Schedule

Description	FY 25-26 Budget
<u>Revenues</u>	
Tax Revenues	
Prop Tax Ad Valorem - CY	344,410
Direct Charges - CY	<u>1,811,148</u>
Total Tax Revenues	<u>2,155,558</u>
Total Revenues	<u>2,155,558</u>
<u>Expenditures</u>	
Services and Supplies	
Administration Services	20,000
Accounting/Auditing Services	20,000
Client Accounting Services	50,000
County Counsel - Legal Advice	80,000
Outside Legal Advice	55,000
Contract Services	80,000
Bank Charges	4,000
EFS and County Accounting Charges	<u>1,000</u>
Total Services and Supplies	<u>310,000</u>
Other Charges	
Interest on LT Debt	<u>500,000</u>
Total Other Charges	<u>500,000</u>
Administrative Control Accounts	
Administrative Control Account (Bankruptcy & D/S Principal Payments)	1,784,390
Administrative Account Clearing (Bankruptcy & D/S Principal Payments)	<u>(1,784,390)</u>
Total Administrative Control Accounts	<u>-</u>
Total Expenditures	<u>810,000</u>
Net Cost	<u>(438,832)</u>
 <u>Summary</u>	
Total Revenues	2,155,558
Use of Unrestricted Net Position*	<u>438,832</u>
Total Sources	<u>2,594,390</u>
Total Expenses	810,000
Bankruptcy and bond payments	<u>1,784,390</u>
Total Uses	<u>2,594,390</u>

*Estimated FY 25-26 Ending Fund Balance is \$1,501,580