

1450 Guerneville Road, Suite 1 - Estimated FY Leasing Budget - DHS WIC - Produced by SPI Real Estate 2_29_24

Rentable SF	8,035														
FY 23-24	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	(\$/SF/Month)	
Rent	\$ 13,257.75	\$ 13,257.75	\$ 13,257.75	\$ 13,257.75	\$ 13,257.75	\$ 13,257.75	\$ 13,257.75	\$ 13,257.75	\$ 13,257.75	\$ 13,257.75	\$ 13,257.75	\$ 13,257.75	\$ 159,093.00	\$ 1.65	
FY 24-25	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun			
Rent	\$ 13,257.75	\$ 13,257.75	\$ 13,257.75	\$ 13,257.75	\$ 13,257.75	\$ 13,655.48	\$ 13,655.48	\$ 13,655.48	\$ 13,655.48	\$ 13,655.48	\$ 13,655.48	\$ 13,655.48	\$ 161,877.11	\$ 1.70	
FY 25-26	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun			
Rent	\$ 13,655.48	\$ 13,655.48	\$ 13,655.48	\$ 13,655.48	\$ 13,655.48	\$ 14,065.15	\$ 14,065.15	\$ 14,065.15	\$ 14,065.15	\$ 14,065.15	\$ 14,065.15	\$ 14,065.15	\$ 166,733.45	\$ 1.75	
FY 26-27	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun			
Rent	\$ 14,065.15	\$ 14,065.15	\$ 14,065.15	\$ 14,065.15	\$ 14,065.15	\$ 14,487.10	\$ 14,487.10	\$ 14,487.10	\$ 14,487.10	\$ 14,487.10	\$ 14,487.10	\$ 14,487.10	\$ 171,735.45	\$ 1.80	
FY 27-28	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun			
Rent	\$ 14,487.10	\$ 14,487.10	\$ 14,487.10	\$ 14,487.10	\$ 14,487.10	\$ 14,921.71	\$ 14,921.71	\$ 14,921.71	\$ 14,921.71	\$ 14,921.71	\$ 14,921.71	\$ 14,921.71	\$ 176,887.47	\$ 1.86	
FY 28-29	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun			
Rent	\$ 14,921.71	\$ 14,921.71	\$ 14,921.71	\$ 14,921.71	\$ 14,921.71	\$ 15,369.37	\$ 15,369.37	\$ 15,369.37	\$ 15,369.37	\$ 15,369.37	\$ 15,369.37	\$ 15,369.37	\$ 182,194.14	\$ 1.91	
FY 29-30	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun			
Rent	\$ 15,369.37	\$ 15,369.37	\$ 15,369.37	\$ 15,369.37	\$ 15,369.37								\$ 76,846.85	\$ 1.91	

Notes:

Lease expires on 11/30/29 with no options to extend term

Annual rent increases represent 3% increase from the previous year