

## Funding Policies and Award Criteria

The Committees' consideration of all funding requests was guided by the criteria established in the CDC's FY 2023-24 Federal Funding Policies, which are as follows:

1. Project eligibility:  
Projects requesting CDBG, HOME or ESG funds must be located in the Urban County; · Projects must demonstrate need with evidence.
2. Once determined to be eligible, the following will be used as a baseline to rank projects:
  - Preference for projects that create or preserve affordable housing;
  - Preference for infrastructure or public facilities that support creation or preservation of affordable housing;
  - Preference for infrastructure or public facilities that support low- or moderate-income populations;
  - Preference for projects that demonstrate that they can spend grant funding within the applicable timeliness provisions;
  - For Non-Housing Projects: preference for projects that leverage public funds or in-kind contributions to the greatest extent possible, or projects that meet a particular community need that cannot be met by other public funding sources.
3. The following Selection Criteria will be given additional consideration in the event of deciding between more than one eligible project(s) that meet the criteria above:
  - Preference for projects that prevent displacement in high opportunity areas;
  - Preference for housing projects that create units for very low, extremely low, and special needs populations;
  - Preference for projects which demonstrate they will alleviate the impact of climate change on low-income populations;
  - For Housing Projects: preference for:
    - > Projects that demonstrate funds will be leveraged against total development costs at least 7:1;
    - > Projects demonstrating advanced readiness via (a) entitlements; (b) financing commitments; (c) building permits (d) environmental review;
    - > Project developers who can demonstrate consistent success obtaining federal tax credits and/or state funding to develop housing within the last seven years;
    - > Projects that can demonstrate existing support from other jurisdictions via letters of support, funding commitments, etc.
4. The policies reflect the committees' direction that awards be made with general attention to the following distribution of investments:

- Balance projects that provide fast results with funding predevelopment for projects that need early money to be successful;
- Balance creation of new housing stock with maintaining existing housing stock and keeping people in their homes; and
- Make investments in low- and moderate-income areas that have not had investments historically and in high opportunity areas that increase access for low- and-moderate income people.