

Updated LAFCO MOU UAAL Calculation

FY 2021/22 Calculation for 1x Pre-payment Unfunded Pension Liability

Formula

1	21/22 Pensionable Payroll per annual pension data report to CAO	\$ 367,671,110	
2	LAFCO Payroll EFS	\$ 238,415	
3	Prepayment not included in S&B 1x 21/22 Budget (amt per trial balance)	3,750,000	
4	LAFCO % of Pensionable Payroll x	0.0648%	(2)/(1)
5	Estimated LAFCO Unfunded Liability for FY 2021/22	2,432	(3)*(4)
6	60% apportionment for cities/special district	1,459	(0.6)*(5)
7	40% apportionment for county	973	(0.4)*(5)
8	21/22 Total	2,432	(6)+(7)
	FY 2023/24 Calculation for 1x Pre-payment Unfunded Pension Liability		
9	23/24 Pensionable Payroll 23-24 per annual pension data report to CAO	423,664,547	
10	LAFCO Payroll EFS	369,318	
11	Prepayment not included in S&B 1x 23/24 Budget (amt per trial balance)	3,528,516	
12	LAFCO % of Pensionable Payroll x	0.08717%	(10)/(9)
13	Estimated LAFCO Unfunded Liability for FY 2023-24	3,076	(11)*(12)
14	60% apportionment for cities/special district	1,846	(0.6)*(13)
15	40% apportionment for county	1,230	(0.4)*(13)
16	23/24 Total	3,076	(14)+(15)
	Two Year Total by Entity		
17	60% apportionment for cities/special district	3,305	(6)+(14)
18	Total 1x Outstanding County Pre-payment for LAFCO Staff 21/22 and 23/24	2,203	(7)+(15)
19	21/22 and 23/24 TOTAL	5,508	(17)+(18)