

FAIRGROUNDS 2024 FINANCIAL SUMMARY

Expenditures by Program Area

	Calendar Year 2023 Adopted Budget	Calendar Year 2024 Recommended Budget	Change from 2023 Adopted	% Change from 2023 Adopted
County Fair	3,248,491	3,121,770	(126,721)	(3.9)
Horse Racing/Satellite Wagering	1,283,164	1,416,340	133,176	10.4
Admin/Debt Service/Cap. Imp.	3,319,765	2,487,364	(832,401)	(25.1)
Interim Events	1,899,340	1,689,001	(210,339)	(11.1)
Maintenance	3,680,286	3,579,667	(100,619)	(2.7)
Total Expenditures by Program	13,431,046	12,294,142	(1,136,904)	(8.5)

Permanent Positions by Program Area

	Calendar Year 2023 Adopted Budget	Calendar Year 2024 Recommended Budget	Change from 2023 Adopted	% Change from 2023 Adopted
County Fair	2.00	2.00	0.00	0.0
Horse Racing/Satellite Wagering	1.00	1.00	0.00	0.0
Admin/Debt Service/Cap. Imp.	6.00	6.00	0.00	0.0
Interim Events	6.00	6.00	0.00	0.0
Maintenance	12.00	12.00	0.00	0.0
Total Permanent Positions*	27.00	27.00	0.00	0.0

Department Budget Details

	Calendar Year 2023 Adopted Budget	Calendar Year 2024 Recommended Budget	Change from 2023 Adopted	% Change from 2023 Adopted
Expenditures by Character				
Salaries and Benefits	6,330,673	6,136,449	(194,224)	(3.1)
Services and Supplies	5,555,373	5,482,693	(72,680)	(1.3)
Capital Expenditures	1,545,000	675,000	(870,000)	(56.3)
Other Expenses	-	-	-	-
Total Expenditures by Character	13,431,046	12,294,142	(1,136,904)	(8.5)

Revenues/Reimbursements/Use of Fund Balance (Sources)

Fees and Charges for Services	11,439,199	11,555,268	116,069	1.0
Other Departmental Revenue	750,000	-	(750,000)	(100.0)
Use of Fund Balance	1,241,847	738,874	(502,973)	(40.5)
Total Revenues/Use of Fund Balance	13,431,046	12,294,142	(1,136,904)	(8.5)