



# County of Sonoma

## State of California

Date: August 26, 2025

Item Number: \_\_\_\_\_

Resolution Number: \_\_\_\_\_

☐ 4/5 Vote Required

**Resolution Of The Board Of Supervisors Of The County Of Sonoma, State Of California, Acting In Its Capacity As Successor Agency To The Board Of Directors Of The Palm Drive Health Care District, To Set The Voter Approved General Obligation Bond Tax Rate Of 0.0022% For Fiscal Year 2025-26**

**Whereas**, the Palm Drive Health Care District (the “District”) previously authorized the issuance and sale of General Obligation Bonds (the “Bonds”), in an amount not to exceed \$5.9 million, by more than two-thirds (2/3) of the votes cast in a special election duly called under applicable law and held on April 11, 2000, approving the assessment of *ad valorem* taxes required to pay the debt service on the Bonds (the “Tax”); and

**Whereas**, the Palm Drive Health Care District refinanced the Bonds on July 25, 2019 in the principal amount of \$2,931,338; and

**Whereas**, the principal amount of \$1,813,045 remains outstanding; and

**Whereas**, on August 5, 2020, the Sonoma County Local Agency Formation Commission (“LAFCO”) adopted a resolution approving the dissolution of the District and, as required by Government Code §57451, naming the County of Sonoma as the successor to the District for the purpose of winding up the District’s affairs; and

**Whereas**, Government Code §57458 requires this Board, as the legislative body of the District’s successor, to continue to levy and collect the Tax until the Bonds have been paid in full; and

**Whereas**, the revenues from the Tax shall be used only for the purposes described in Health & Safety Code §32312; and

**Whereas**, in Fiscal Year 2025-2026, \$344,410 is due and payable on the Bonds; and

**Whereas**, the Board has determined that a tax rate of 0.0022% for Fiscal Year 2025-26 is necessary to satisfy all obligations due on the Bonds.

**Now, Therefore, Be It Resolved:**

1. All of the above recitals are true and correct.
2. Pursuant to Health & Safety Code §32312 and Government Code §57458, the Board hereby approves a Tax rate of 0.0022% for Fiscal Year 2025-26.
3. The proceeds of the Tax shall be placed in the bond interest and sinking fund of the District. The moneys in said fund shall be used for no other purpose than the payment of said Bonds and accruing interest thereon.

**Supervisors:**

Hermosillo:      Rabbitt:      Coursey:      Gore:      Hopkins:

Ayes:      Noes:      Absent:      Abstain:

**So Ordered.**